

Summary of INLAND REAL ESTATE INCOME TRUST, INC.

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Form 8-K for INLAND REAL ESTATE INCOME TRUST, INC.

19-Dec-2016

Change in Directors or Principal Officers

Item 5.02. Departure of Directors or Certain Officers; Election of

Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 13, 2016, the board of directors (the "Board") of Inland Real Estate Income Trust, Inc. (referred to herein as "us," "we," "our" or the "Company") appointed Mitchell A. Sabshon, our current chief executive officer and a member of the Board, to also serve as our president effective December 31, 2016.

Mitchell A. Sabshon, 63, has been a director since September 2014 and our chief executive officer since April 2014. Mr. Sabshon has also served as a director of our business manager since October 2013. Mr. Sabshon is also currently the chief executive officer, president and a director of our sponsor, Inland Real Estate Investment Corporation, positions he has held since August 2013, January 2014 and September 2013, respectively. He is a director and the president and chief executive officer of Inland Residential Properties Trust, Inc. and its business manager, positions he has held since December 2013. Mr. Sabshon has also served as a director of Inland Private Capital Corporation since September 2013 and a director of Inland Securities Corporation since January 2014.

Prior to joining Inland, Mr. Sabshon served as Executive Vice President and Chief Operating Officer of Cole Real Estate Investments. As Chief Operating Officer, Mr. Sabshon oversaw the company's finance, property management, asset management and leasing operations. Prior to joining Cole, Mr. Sabshon held several senior executive positions at leading financial services firms. He spent almost 10 years at Goldman, Sachs & Co. in various leadership positions including President and CEO of Goldman Sachs Commercial Mortgage Capital. He also served as a Senior Vice President in Lehman Brothers' real estate investment banking group. Prior to joining Lehman Brothers, Mr. Sabshon was an attorney in the corporate and real estate structured finance practice groups at Skadden, Arps, Slate, Meagher and Flom in New York. Mr. Sabshon is the Chair-Elect of the Investment Program Association for 2016. He is also a member of the Real Estate Roundtable, the International Council of Shopping Centers, the Urban Land Institute, the Commercial Real Estate Finance Council, the Mortgage Bankers Association, and The Chicago Council on Global Affairs. Mr. Sabshon is a member of the New York State Bar. He also holds a real estate broker license in New York. He received his undergraduate degree from George Washington University and his law degree at Hofstra University School of Law.

The appointment was not made pursuant to any arrangement or understanding with any other person. We do not separately compensate our executive officers for their service as officers, nor do we reimburse either our business manager or our real estate managers for any compensation paid to individuals who serve as our executive officers or as executive officers of our business manager, our real estate managers or their affiliates. Mr. Sabshon does not have any direct or indirect material interest in any transaction with us or in any currently proposed transaction to which we are a participant.

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