

OWL ROCK

CAPITAL CORPORATION II

1Q 2020 Update



We are pleased to provide you with the following update on [Owl Rock Capital Corporation II \("ORCC II"\)](#). On May 12, 2020, ORCC II filed its Form 10-Q for the quarter ended March 31, 2020. We've highlighted certain updates based on our Form 10-Q below.

- On May 8th, 2020, the Board of Directors declared regular weekly distributions of \$0.012867 per share for July 2020 through September 2020, which is unchanged from prior quarters
 - Current annualized distribution rate is 7.6% for Brokerage and 8.0% for Advisory¹
- Total investment portfolio at fair value of approximately \$1.6 billion
 - Investments in 94 portfolio companies
 - 95% directly originated
 - 99% senior secured, debt investments (81% first lien and 18% second lien)
 - 98% of debt investments were floating rate
 - No portfolio companies on non-accrual
 - 7.7% weighted average total yield of debt and income producing securities at amortized cost
- Continued focus on investing in upper-middle market companies
 - Portfolio company weighted average annual revenue of \$484 million and EBITDA of \$108 million²
- Significant liquidity with \$478 million of cash and undrawn debt capacity

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A link to the Form 10-Q is available [HERE](#).

Should you have any questions, please contact Patrick Willis at patrick.willis@owlrock.com or 813-727-7388.
