



FOR IMMEDIATE RELEASE

**Contact:** Katie Keller  
Croatan Investments  
**Phone:** (757) 301-4595  
**Email:** [katie.keller@croatan.com](mailto:katie.keller@croatan.com)

### Croatan Investments Announces First Full-Cycle DST Offering

**VIRGINIA BEACH, VA (February 23, 2021)** – Croatan Investments (“Croatan”), a multifamily investment manager for private wealth, institutional, and retail capital, is pleased to announce the closing of its first full-cycle DST offering, Croatan North Oaks, DST. Over the two-year hold period, the property generated 220% net returns, including returning capital contributions to investors.

North Oaks Landing is a 200-unit garden apartment community located in Raleigh, North Carolina and was originally purchased by Croatan Investments as a value-add investment in 2014. The asset was repositioned as a stabilized, cash-flowing, Class B+ property when Croatan sponsored the asset as a Delaware Statutory Trust (DST) offering. The \$12.3 million in equity was syndicated to 37 retail 1031 exchange investors between 2019 and 2020.

“The successful sale of North Oaks Landing is an example of Croatan’s dynamic and data-driven three-pillar strategy,” says CEO, Paul Van. “We’re excited to grow our footprint in the DST space and bring retail investors institutional-grade investment opportunities with superior, risk-adjusted returns.”

Upon closing, most DST investors chose to continue utilizing a 1031 exchange for their proceeds with some participating in Croatan’s current DST offering, Croatan Luna Pointe, DST.

*The performance metrics included above are based, in part, on unaudited numbers. Complete underlying financial information for Croatan North Oaks, DST is available upon request.*

#### ***About Croatan Investments***

*Croatan Investments is a private equity real estate manager focused on multifamily investments. We have a passion for uncovering new opportunities to create superior results across the market cycle. Founded in 2004, our track record is built upon our opportunistic nature, agnostic approach, and nimble execution. We adapt our strategy across all stages of the market cycle, maintain investment flexibility to consistently seek attractive risk-adjusted returns, and preserve the trust of our investors.*

*Headquartered in Virginia Beach, VA, Croatan has team members operating in Austin, Dallas, Atlanta, New York City, Washington D.C., and Singapore. Our portfolio currently consists of multifamily assets across the Mid-Atlantic and Sun Belt regions.*

*Croatan Investments is proud to be a certified minority-owned company.*

*For more information about Croatan Investments, please visit [www.croatan.com](http://www.croatan.com).*