



Cantor Fitzgerald's Real Estate Platform

Blue Vault Due Diligence Meeting | March 12-14, 2018

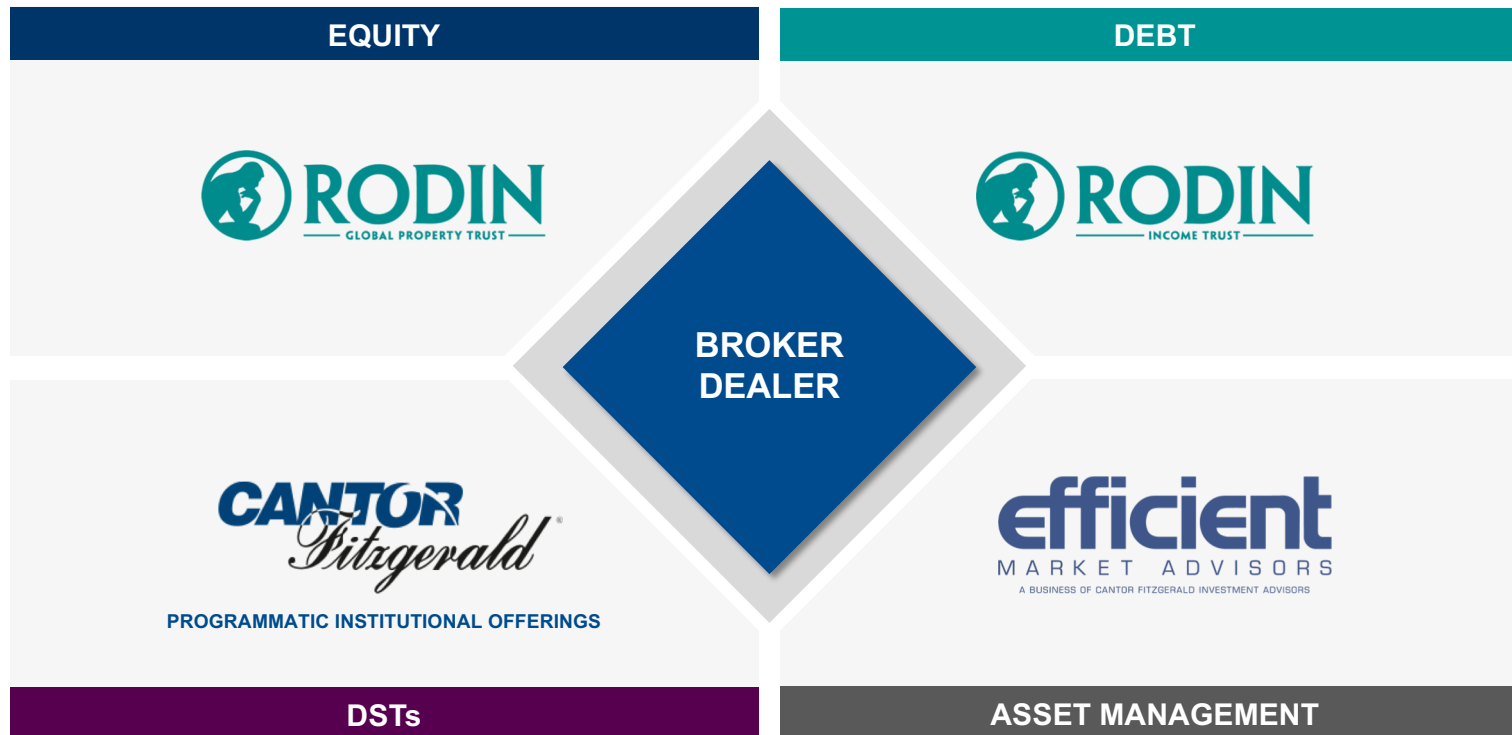
Presented by:

Steve Williams, President, Cantor Fitzgerald Capital

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Cantor Fitzgerald's Real Estate Platform: More than \$2 Billion Invested To Build A Fully Integrated Portfolio Of Real Estate Companies

2009



Cantor Fitzgerald establishes real estate services business.

2010



Forms Cantor Commercial Real Estate (CCRE), an independent "non-bank" real estate specialty finance company.

2011-12



Gains major real estate presence when affiliate BGC Partners acquires global commercial real estate companies, Newmark & Company in 2011 and Grubb & Ellis in 2012, to form Newmark Grubb Knight Frank, which later became known as Newmark Knight Frank (Newmark or NKF).

2014



Adds expertise and capabilities in multi-housing investment sales when Newmark acquires ARA.



Strengthens real estate brokerage capabilities in Northern California when Newmark acquires Cornish & Carey.



Extends commercial real estate lending capabilities with the acquisition of Berkeley Point. Berkeley Point originates loans for sale to Fannie Mae, FHA, and Freddie Mac.

2015



Augments disposition and lease restructuring capabilities when Newmark acquires Excess Space Retail Services. Assumes management of 3 billion square feet with Newmark's acquisition of Computerized Facility Integration.



Enters the retail alternatives asset management and wholesale distribution business. Introduces first Cantor Fitzgerald-sponsored Delaware Statutory Trust (DST).

2017



Surpasses \$600 million in real estate acquired through its DST offerings since inception.

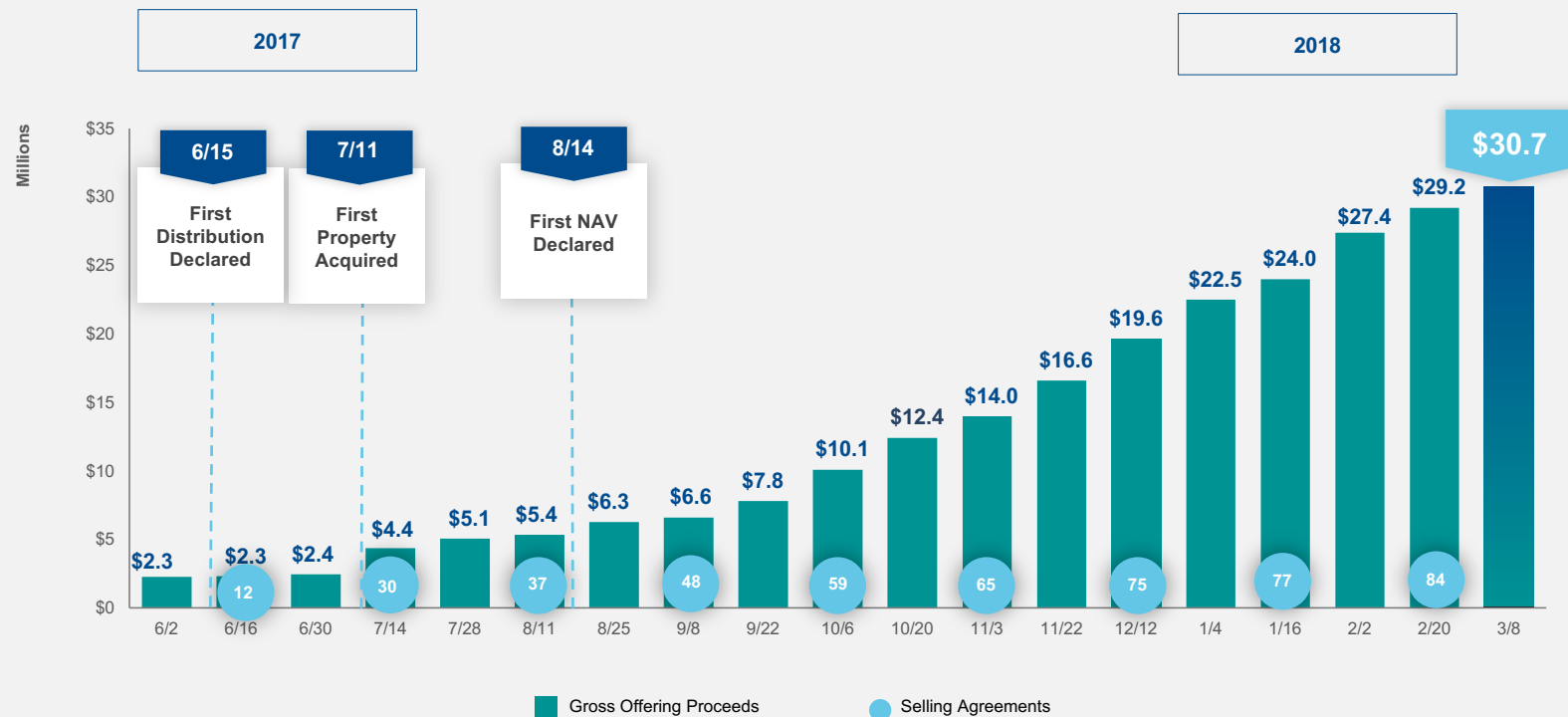


Introduces Rodin Global Property Trust, Inc., a publicly registered, non-traded real estate investment trust focused on acquiring single-tenant net lease properties.

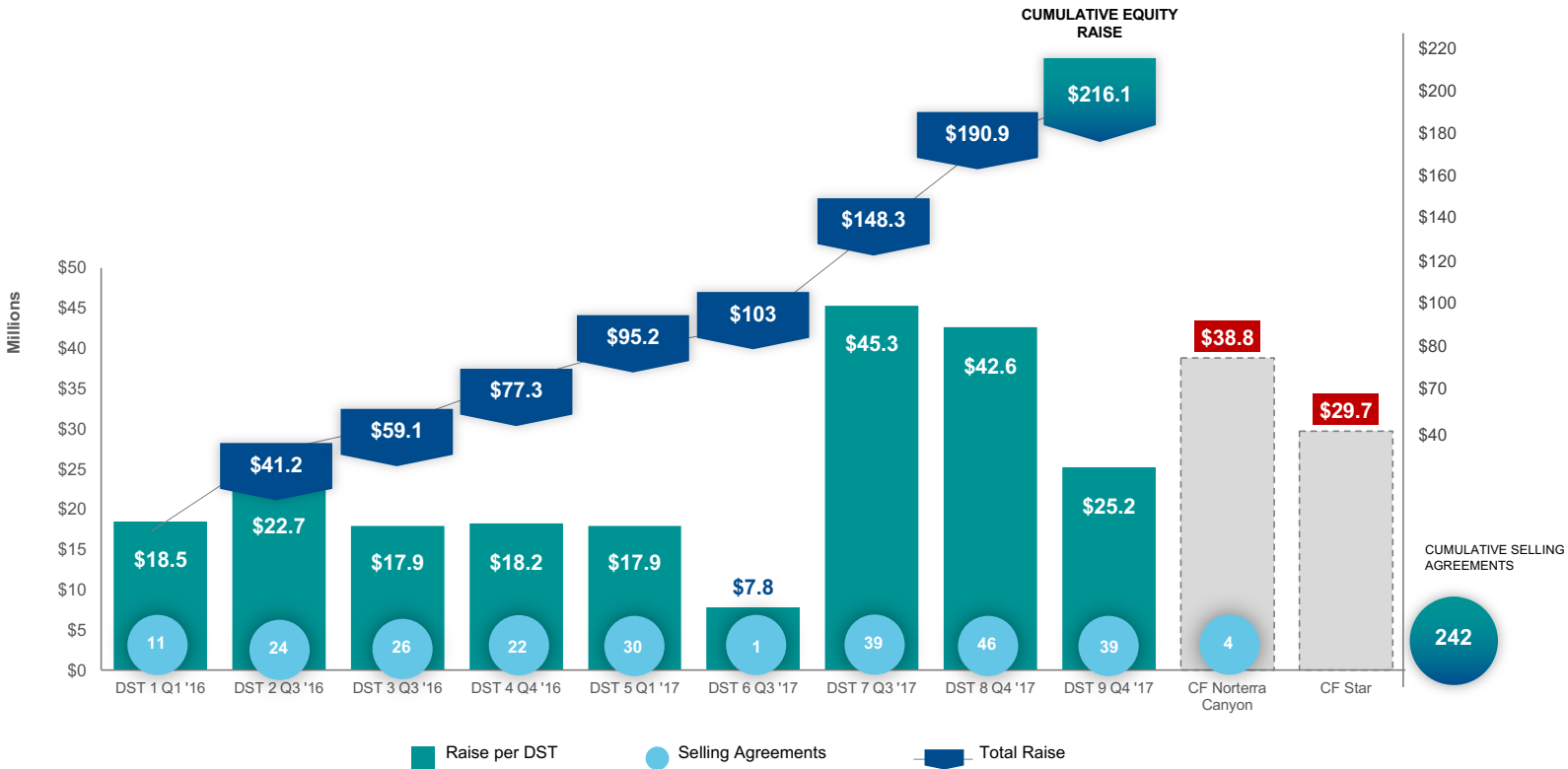


Initial Public Offering (NASDAQ: NMRK).

Rodin Global Property Trust Fundraising

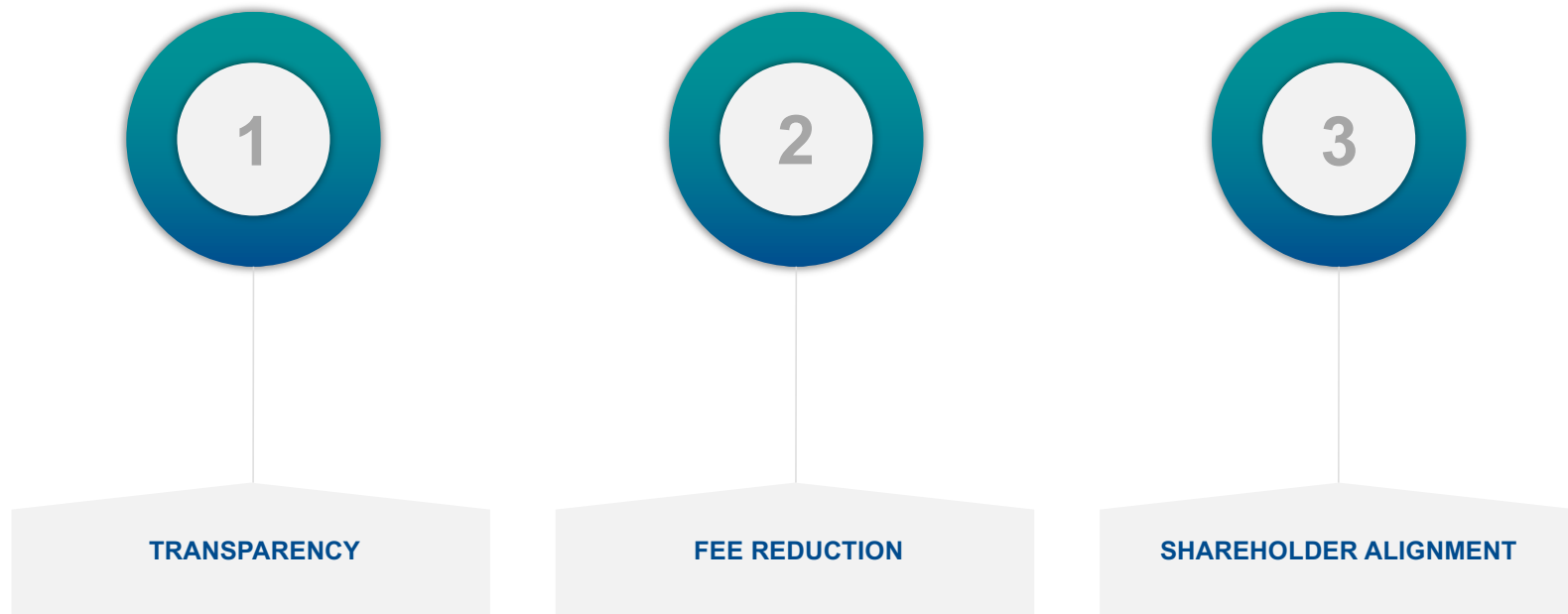


Cantor Fitzgerald DST Platform Fundraising



Each column represents an individual DST offering

Rodin REITs - Structural Innovation Delivers Three Important Benefits

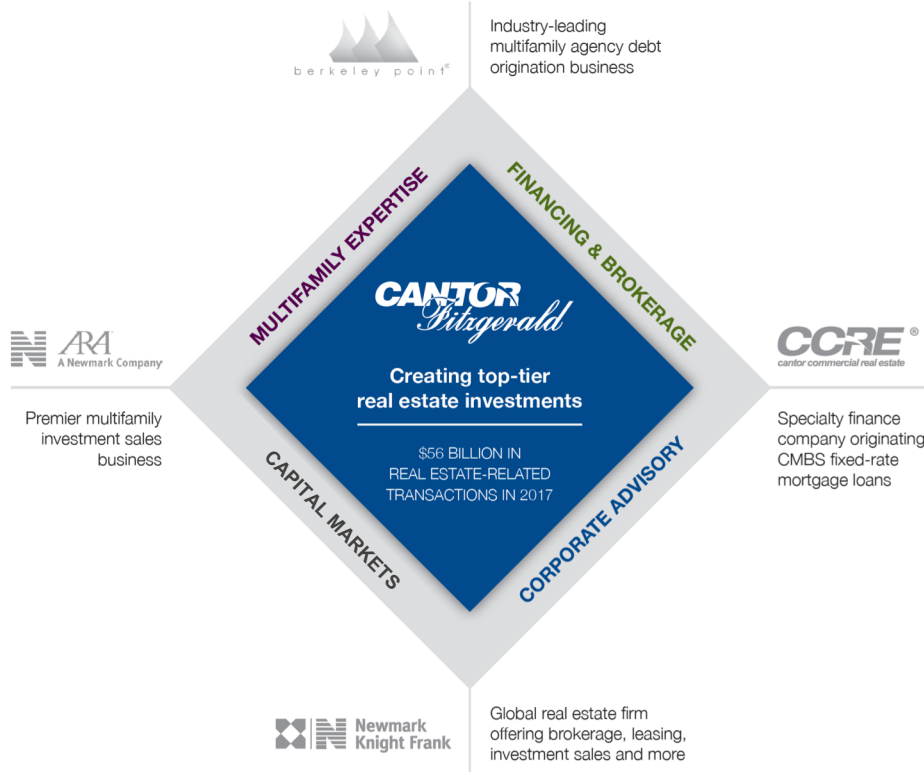


NIA vs. NAV: Money In the Ground Is More Important Than What The Statement Reads

	CLASS A	CLASS T	CLASS I
Offering Price	100%	100%	100%
Selling Commissions	(6.00%)	(3.00%)	0.00%
Dealer Manager Fees	(3.00%)	(3.00%)	(1.50%)
Organizational and Offerings Costs	(1.00%)	(1.00%)	(1.00%)
Net Proceeds Available for Investment	90%	93%	97.50%
Sponsor Support	4.00%	4.0%	1.50%
Acquisition Fee	0.00%	0.00%	0.00%
Financing Fee	0.00%	0.00%	0.00%
Adjusted Net Proceeds Available for Investment	94%	97%	99%

Rodin Global will also incur customary acquisition expenses in connection with the acquisition and/or origination of its investments. Actual amounts will be dependent upon actual expenses incurred and, therefore, cannot be determined at this time.

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US Capital Market Trends

SALES VOLUME

Though lower on a year-over-year basis, national investment sales volume picked up in the fourth quarter in several key markets, such as Manhattan and Seattle, as the economy expanded and optimism about the future improved.

CAP RATES

Yields in primary markets remained flat over the course of 2017, while rates in secondary markets have compressed slightly, narrowing the spread, as competition intensifies for core and value-add properties in those markets.

RENT GROWTH

Annual effective rent growth remains above long-term averages for multifamily properties, with above-average growth occurring throughout the West in markets such as Las Vegas, Sacramento and San Diego.

SUPPLY & DEMAND

Despite high levels of multifamily supply growth delivered in 2017, many key markets have seen demand exceed new supply over the past 12 months.

INTERNATIONAL CAPITAL

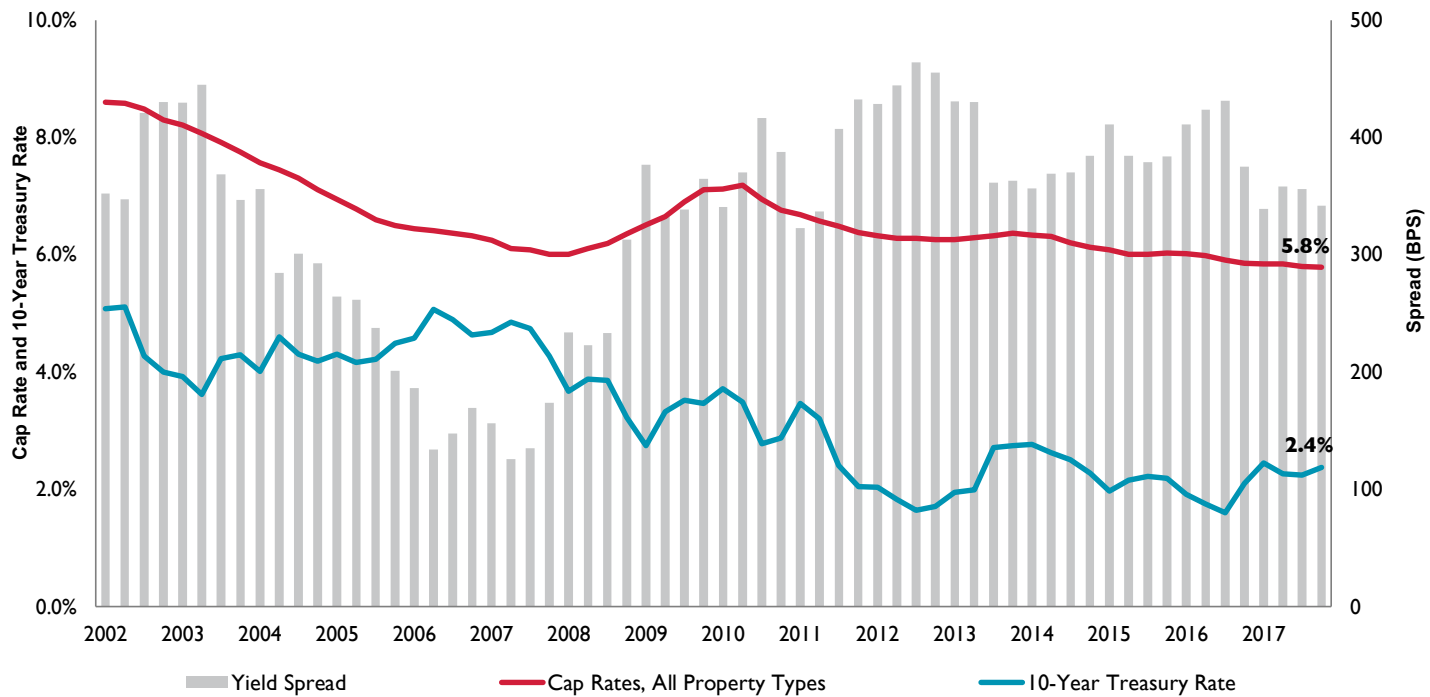
International investment declined by 30.1% in 2017, compared with 2016, as few trophy assets in gateway cities came to market and as some investors faced domestic headwinds.

DEBT MARKETS

REITs and insurance companies continue to grow their lending businesses as both segments had more than 5.0% quarter-over-quarter increases. CMBS issuance in 2017 reached \$95.3 billion, representing a 24.5% increase versus 2016.

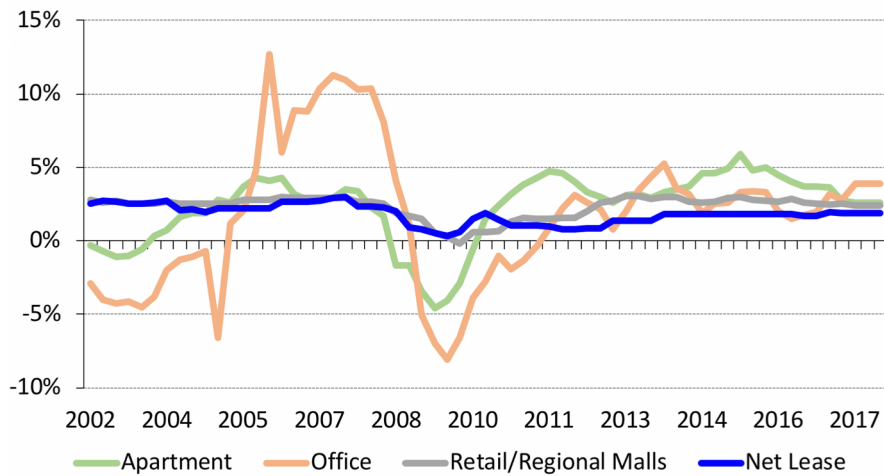
The Spread Between Cap Rates And The 10-Year Treasury Note

Cap rates remained flat quarter-over-quarter at 5.8% for institutional-grade assets, with commercial real estate yields offering a 342 basis point premium to the 10-year treasury note.



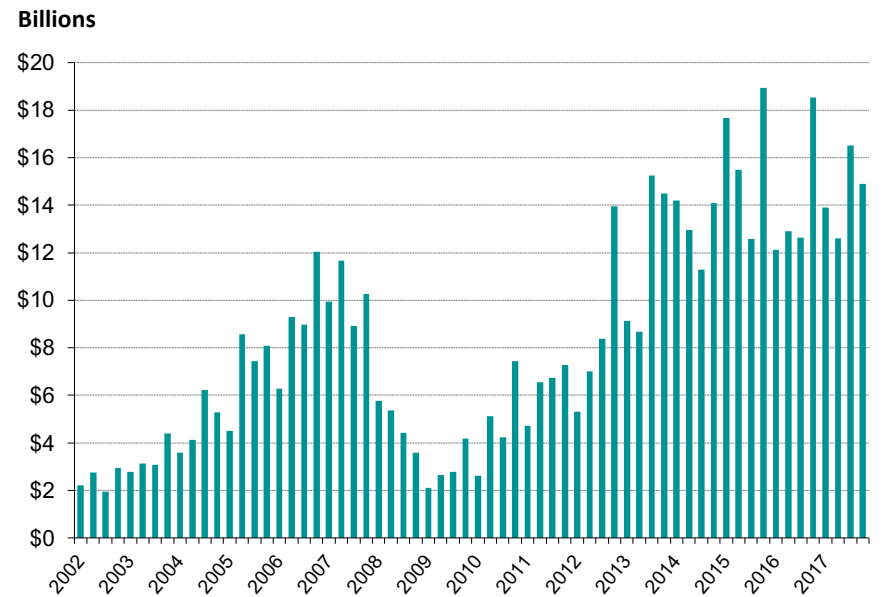
The Case For Net Lease

U.S. Change in Rent



Sources: PwC Real Estate Investor Survey, RCA

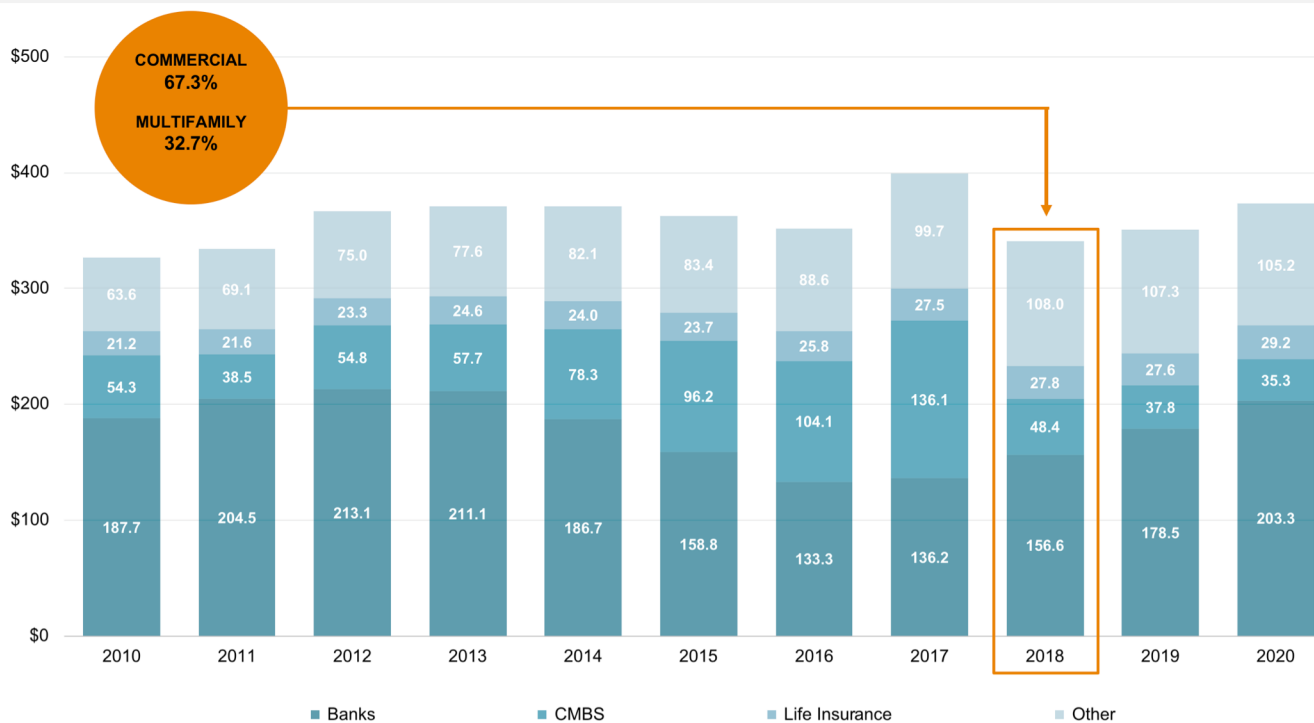
U.S. Single Tenant Transaction Volume



Source: Real Capital Analytics

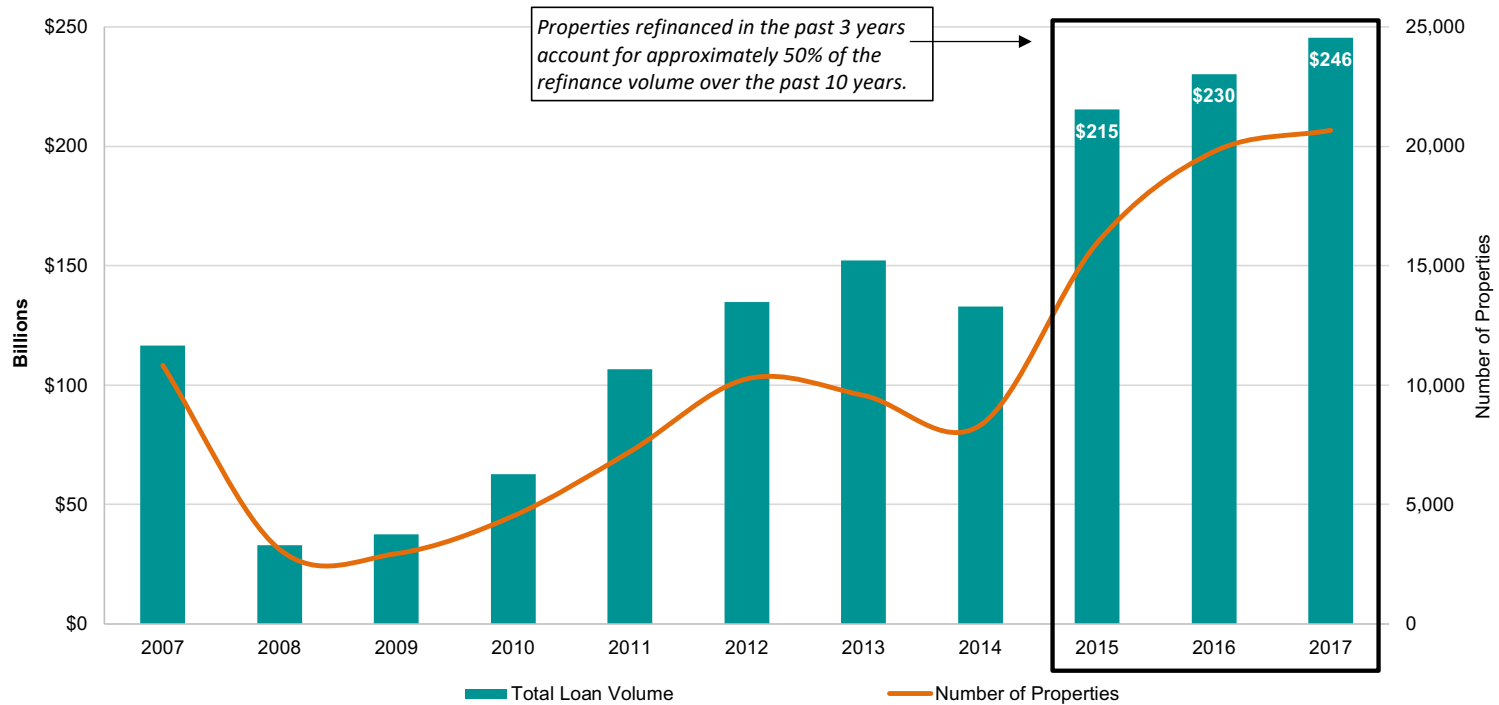
Debt Markets Investment Opportunity: Mortgage Maturities (By Lender Group, \$ Billions)

2017 represented the peak of mortgage maturities throughout the cycle with a noticeable drop-off in 2018. Of the \$340.8 billion in mortgages set to mature in the year ahead, banks hold 45.9% of the loans.



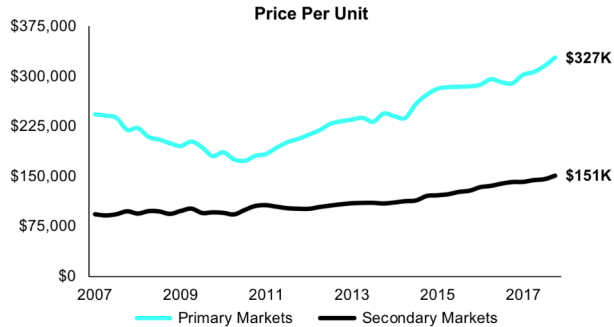
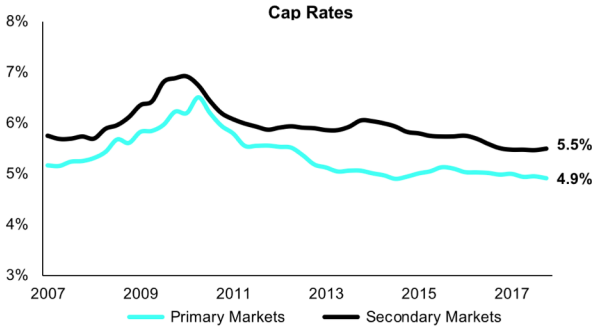
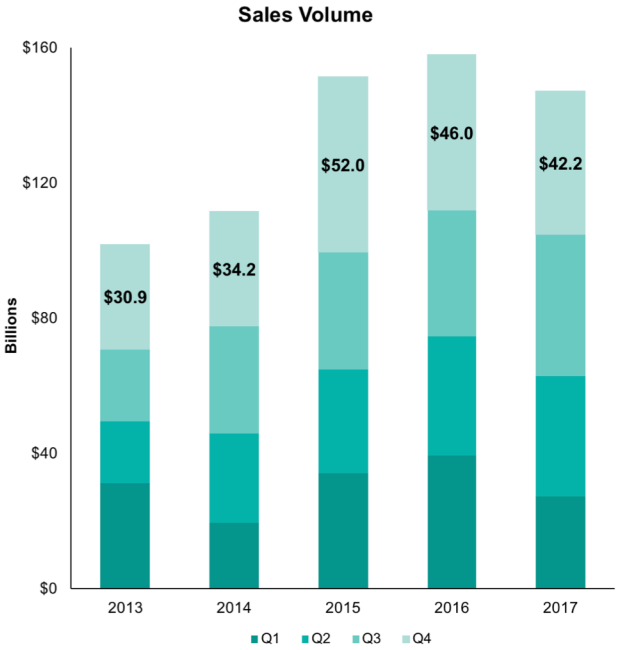
Debt Markets Investment Opportunity: Refinancing (United States, All Property Types)

Refinancing has risen steadily since 2015 to a record \$246 billion in 2017. In gateway markets many trophy deals were marketed for sale, but later refinanced due to a discrepancy between buyer and seller expectations.



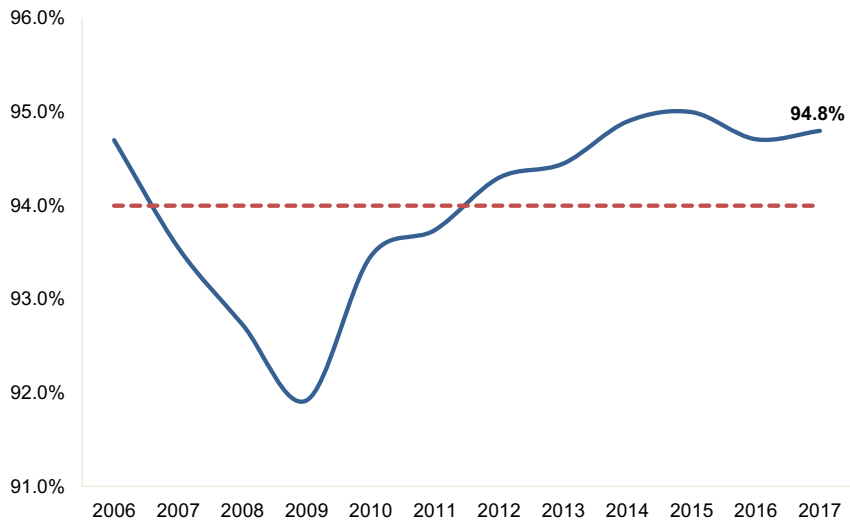
Multifamily Investment Opportunity: Growth Markets

Yields remain flat year-over-year at 5.0%, nationally as intense competition for value-add product in non-major markets and a lack of core opportunities in major markets have narrowed the spread between these two market tiers to just 60 basis points.



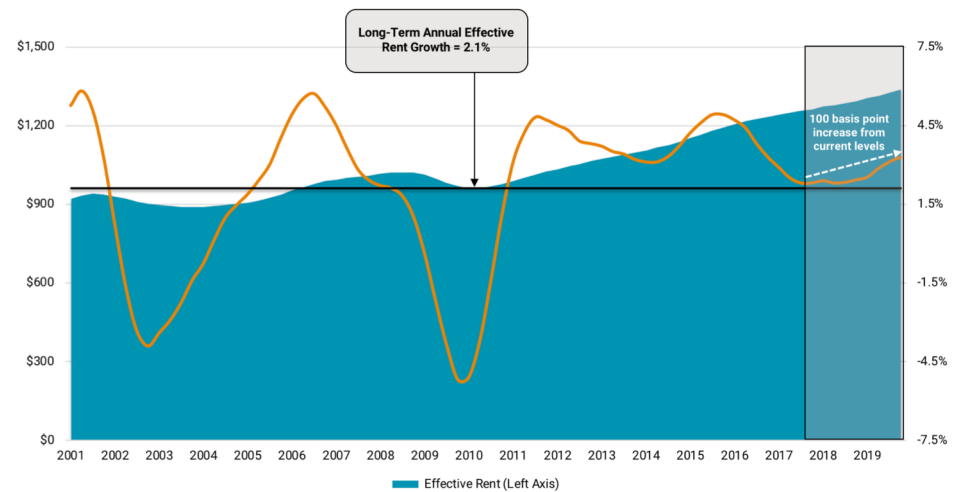
Multifamily Investment Opportunity

U.S. Multifamily Historical Occupancy Rates



Source: NKF Research, Axiometrics

U.S. Multifamily Historical Rent Trends



Source: NKF Research, Axiometrics

Rodin Global - Diversifying Across Different Types Of Net Lease Commercial Real Estate.

OUR STRATEGY TARGETS OPERATIONALLY SIGNIFICANT PROPERTIES.

STRATEGIC TO THE TENANT'S
CORE BUSINESS AND
FINANCIAL PERFORMANCE

MAY INCLUDE SIGNIFICANT
TENANT INVESTMENT

LOCATED NEAR A
SKILLED LABOR FORCE



CORPORATE
HEADQUARTERS



INDUSTRIAL/
DISTRIBUTION
FACILITIES



HEALTHCARE
PROPERTIES



STAND-ALONE
RETAIL STORES



GOVERNMENT
PROPERTIES



DATA CENTERS

We may change our investment objectives, policies and strategy at any time without stockholder consent. There is no assurance that we will be able to invest in our targeted investments.

Rodin Global Acquisition Walgreens Stores - \$45 million



WALGREENS
GRAND RAPIDS, MI

PRICE
~\$8 million

SQUARE FOOTAGE
14,357

YEAR BUILT
2007

REMAINING LEASE TERM
15 years



TENANT BUSINESS SECTOR
Drug/Pharmacy

TENANT CREDIT RATING
BBB S&P (Investment Grade)

PROPERTY TYPE
Single Tenant Retail

LEASE
Triple Net (NNN)



PORTFOLIO OF 7 WALGREENS
DST – CF NET LEASE VI

PRICE
~\$36 million

LOCATIONS

Allendale, MI. Marquette, MI.
Cincinnati, OH. McAlester, OK.
Edmund, OK. Russellville, AK.
Lawton, OK.

Rodin Global Acquisition

Daimler North America Headquarters - \$40 million

DAIMLER TRUCKS NORTH AMERICA OFFICE BUILDING

(Acquired on February 1, 2018 by Cantor Fitzgerald
and Rodin Global)

LOCATION	2477 Deerfield Drive, Fort Mill, SC, (Charlotte MSA)
PROPERTY TYPE	Office
TENANT	Daimler Trucks North America, LLC
YEAR BUILT	2008
PURCHASE PRICE	\$40,000,000 (\$266 PSF)
DEBT	\$21,000,000
EQUITY	\$19,000,000
PROPERTY SIZE	150,164 SF
OCCUPANCY	100%
REMAINING LEASE TERM	~ 11 years (as of 12/31/2017)
RENT ESCALATIONS	2.0% annual

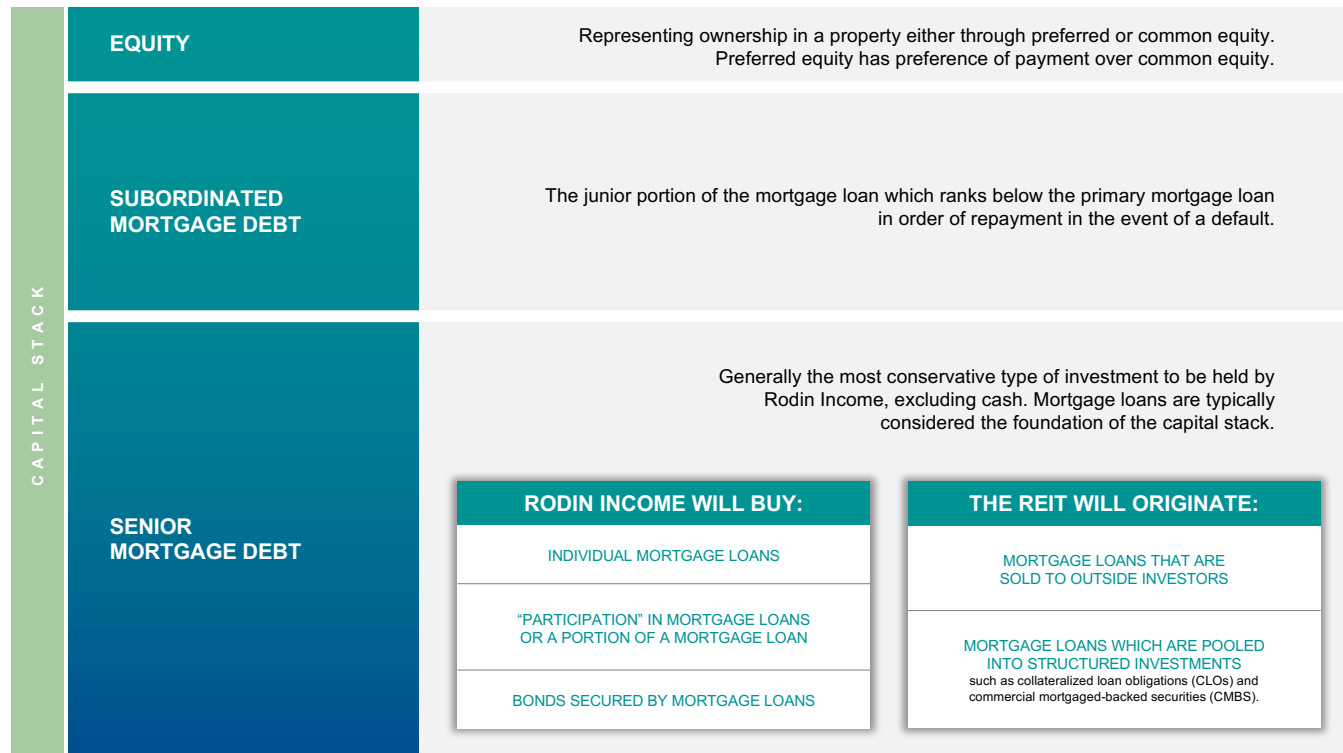
The Property is a Class A office building that serves as a regional headquarters for Daimler Trucks North America with approximately 450 employees, including the President/CEO and COO. The majority of employees on-site provide sales and internal finance support. Fort Mill was chosen as the location for the east coast headquarters due to its low cost and good amenity base, while also providing easy access to the surrounding Daimler Trucks North America manufacturing plants and the airport. Overall, the company has approximately 7,000 employees in the region.

Long-Term Net Lease: The tenant extended its lease early at a market rate with 2.0% annual escalations. The lease has approximately 11 years remaining on the 12-year term with two five-year tenant renewal options.



Rodin Income Trust

Investing Up and Down the Capital Stack



CF Norterra Canyon Multifamily DST Offering Details

OFFERING EQUITY	OFFERING DEBT	TOTAL PURCHASE PRICE
\$38,780,000	\$30,000,000	\$68,780,000
LOAN-TO-OFFERING PRICE RATIO	MINIMUM PURCHASE	FORECASTED CASH-ON-CASH RETURN YEAR 1
43.62%	\$25,000 (Cash) \$100,000 (1031)	5.00% ¹

Diversification does not eliminate risk and does not assure better performance.

¹Refers to the 11-month period beginning February 1, 2018 and ending December 31, 2018.



CF Norterra Canyon Multifamily DST Investment Highlights

HIGH-QUALITY STABILIZED ASSET WITH UPSIDE POTENTIAL

- Built in 2007 with high quality finishes
- 92% occupancy with 6.6% average in place rest growth (02/06/17)
- Opportunity for rent premiums and expense management

POSITIVE MULTIFAMILY FUNDAMENTALS

- Population growth and influx of visitors
- #3 on **Forbes** "10 Cities Americans Are Moving To" list
- Submarket occupancy of 97.3% with 11-year average of 92.3%
- Submarket asking rent growth of more than 3% for '16 and '17

ACCESSIBLE LOCATION NEAR MAJOR EMPLOYMENT CENTERS

- Conveniently located near I-15 and Bruce Woodbury Beltway
- 12 miles from the Las Vegas Strip
- Major employers include Cannery Casino Hotel, VA Southern Nevada Hospital and Nellis Air Force base

LAS VEGAS MARKET GROWTH

- 1.9 billion, 65,000 seat stadium for the NFL Raiders
- Expansion of the Las Vegas Convention Center
- Amazon's leases 800,000 SF distribution Ctr.

EXPERIENCED OPERATOR – HAMILTON ZANZE

LONG-TERM, LOW LEVERAGE, FIXED RATE FINANCING



CF STAR Multifamily DST Offering Details

OFFERING EQUITY	LOAN-TO-OFFERING PRICE RATIO	OFFERING DEBT
\$29,700,000	53%	\$33,468,000
TOTAL PURCHASE PRICE	MINIMUM PURCHASE (CASH)	MINIMUM PURCHASE (1031)
\$63,177,657	\$25,000	\$100,000



CF STAR Multifamily DST Investment Highlights

STABILIZED ASSETS IN NON-CORRELATED MARKETS

- Strong occupancy rate – 99.1% Promenade & 91.9% Stockwell
- Orlando and Bossier City – complimentary markets with different economic drivers

STRONG LOCATIONS WITH POSITIVE RENTAL FUNDAMENTALS

Promenade

- Located 15 miles from Orlando & 15 miles from Disney
- Orlando MSA has unemployment rate of 3.0%
- Submarket vacancy rate of 4.4%

Stockwell Landing Apartments

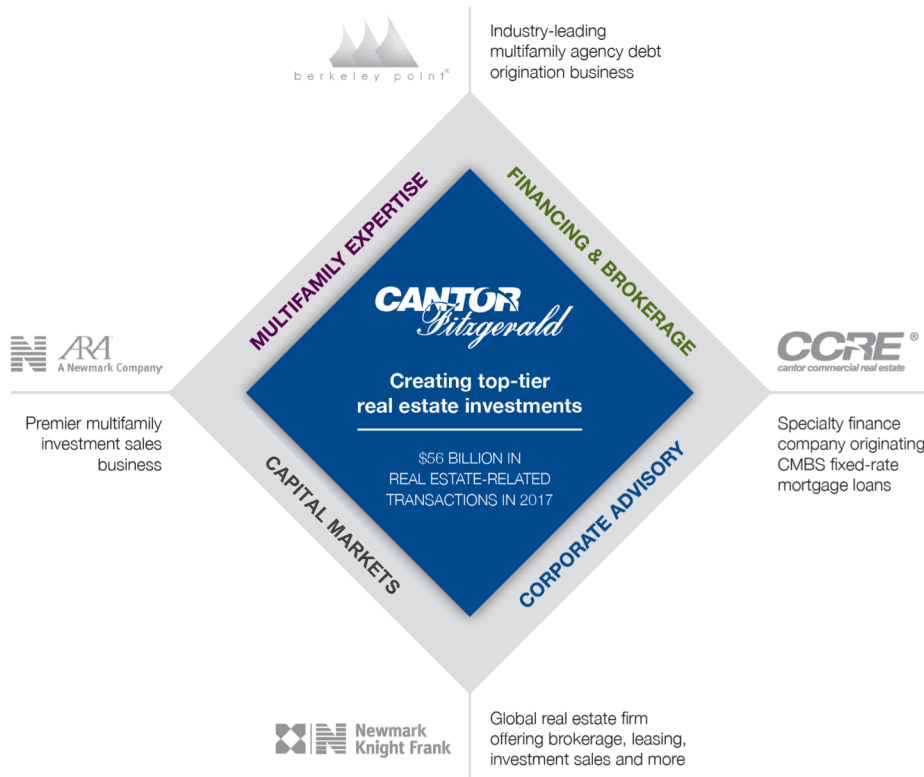
- Located six miles from Shreveport Central Business District
- 2017 median HH income within one mile radius - \$85,102
- Local multifamily submarket occupancy levels of 96% and trending upwards
- Shreveport MSA – one of the best places to start a business due to lowest manufacturing costs in the country.

STAR – AN EXPERIENCED AND WELL CAPITALIZED PROPERTY OPERATOR

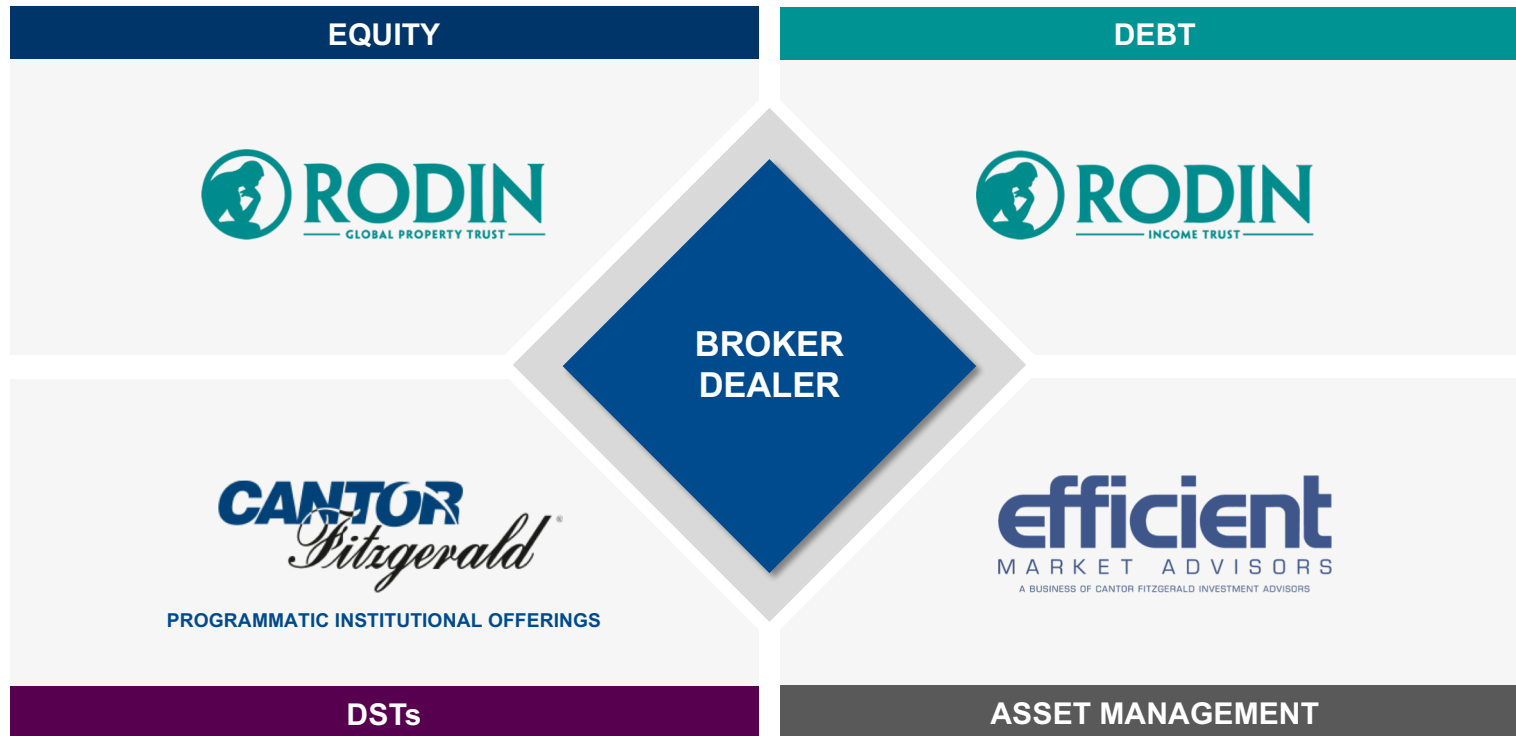
- STAR is joint venture between international real estate investors Elad Group and Yellowstone Trust
- More than 100 years of combined experience in US multifamily investment and property management



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INQUIRIES

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