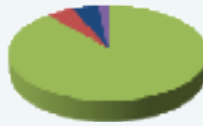


Nontraded REIT Industry Review: Third Quarter 2014



RREEF Property Trust, Inc.

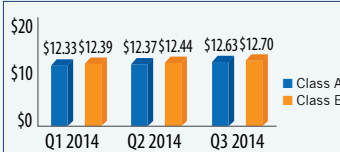
Total Assets.....	\$71.7 Million
Real Estate Assets	\$63.5 Million
Cash	\$3.6 Million
Securities	\$3.3 Million
Other	\$1.3 Million



Cash to Total Assets Ratio: 5.0%
 Asset Type: Diversified
 Number of Properties: 4
 Square Feet / Units / Rooms / Acres: 458,796 Sq. Ft.
 Percent Leased: 100.0%
 Weighted Average Lease Term Remaining: 7.9 Years
 LifeStage: Growth
 Investment Style: Core
 Weighted Average Shares Outstanding: 3,068,502

Initial Offering Date: January 3, 2013
 Offering Status: Initial
 Number of Months Fundraising: 21
 Anticipated Offering Close Date: January 3, 2015
 Current Price per Share: See Below
 Reinvestment Price per Share: See Below

Historical Price

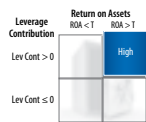


Contact Information

www.rreefpropertytrust.com
RREEF Property Trust, Inc.
c/o DST Systems, Inc.
P.O. Box 219116
Kansas City, MO 64121-9116
(855) 285-0508

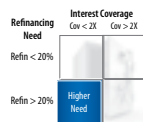
Performance Profiles

Operating Performance



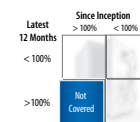
The REIT's recent 12-month average return on assets exceeds yields on 10-year Treasuries, indicating potential for positive risk-adjusted returns. At its current cost of debt and level of borrowing, its use of debt is contributing to increased returns for shareholders.

Financing Outlook



More than 20% of REIT's debt must be repaid within two years or is at unhedged variable rates, and interest coverage is below the 2.0X benchmark. The REIT may face difficulties in refinancing its borrowings, interest rate risks from increasing rates, and need to increase earnings to reassure lenders.

Cumulative MFFO Payout

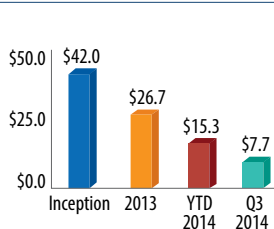


The REIT has not achieved a level of MFFO in excess of cash distributions since inception and the latest 12-month results indicate cash distributions exceed MFFO, a trend which must be eventually reversed for distribution sustainability.

Summary

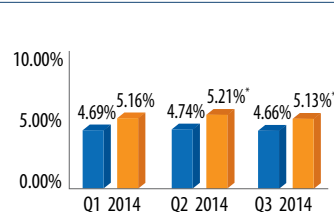
The REIT's average return on assets for the last four quarters was 6.87%, above the yield on 10-Year Treasuries of 2.64%, and therefore providing additional return to shareholders. The REIT had a positive leverage contribution for the last four quarters with an average cost of debt of 2.35% and a 40.9% debt ratio. All of the REIT's debt matures within two years, and 100% was at unhedged variable rates, so refinancing will be needed and interest rate risk is present. This financing pattern is not unusual for newer, effective REITs with only six quarters of operating history. The trailing 12-month interest coverage ratio is a low 0.7X. Since inception, the REIT's cumulative MFFO is negative and in the last 12 months it has paid cash distributions excluding DRP equal to \$1.44 million vs. negative MFFO of \$0.53 million.

Gross Dollars Raised*



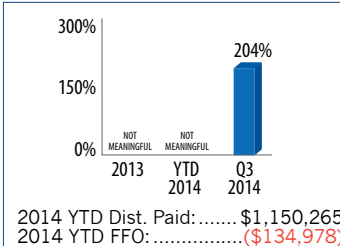
*Includes reinvested distributions (in millions)

Historical Distribution

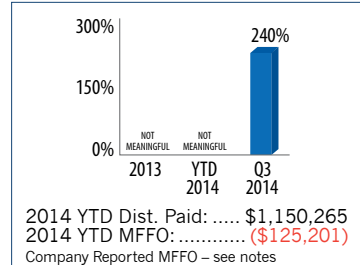


Class A Class B *See Notes

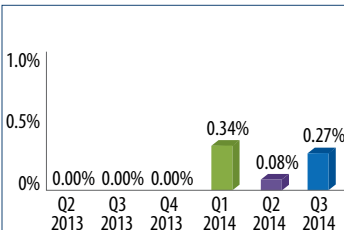
Historical FFO Payout Ratio



Historical MFFO Payout Ratio



Redemptions

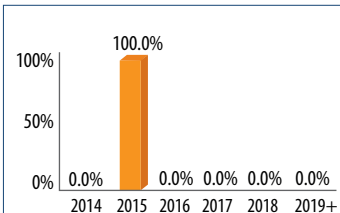


Debt Breakdown

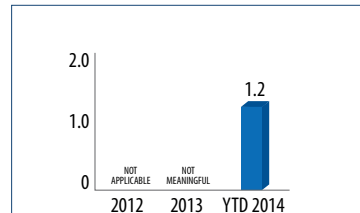


Debt to Total Assets Ratio: 40.9%
 Total: \$29.3 Million
 Fixed: \$0.0 Million
 Variable: \$29.3 Million
 Avg. Wtd. Rate: 2.35%
 Loan Term: 1 yr

Debt Repayment Schedule



Interest Coverage Ratio



Source of Distributions, Trends and Items of Note

- The Company purchased one property during 3Q 2014 for \$18.5 million.
- The REIT's Cash to Total Assets ratio increased to 5.0% as of 3Q 2014 compared to 3.9% as of 3Q 2013.
- The REIT's Debt to Total Assets ratio increased to 40.9% as of 3Q 2014 compared 0% as of 3Q 2013.
- On October 1, 2014, the board of directors declared a cash distribution equal to \$0.00173473 per Class A and Class B share (before adjustment for applicable class-specific expenses) for all such shares of record on each day from October 1, 2014 through December 31, 2014.
- On October 2, 2014, the Company acquired a retail building in a shopping center known as Terra Nova Plaza in Chula Vista, California for a purchase price of \$21,850,000, excluding closing costs. This property is comprised of a single, 96,114 square foot one-story retail building

- fully leased to two tenants. This acquisition was funded with existing capital and by borrowing \$19,100,000 from the Company's line of credit.
- The Company uses modified funds from operations ("MFFO") as defined by the Investment Program Association ("IPA").
- The annualized distribution yields noted above are based on a daily rate declared for all shares of record for 3Q 2014 and the NAVs as of September 30, 2014. Actual yields may vary slightly due to allocations of share class expenses.
- Distributions to stockholders paid during the nine months ended September 30, 2014 were \$1.223 million, including \$0.738 million distributions reinvested. Cash flow provided by operating activities during the nine months ended September 30, 2014 was \$1.517 million.