

BDC Industry Review: Third Quarter 2015

Carey Credit Income Fund

Total Assets.....	\$76.9 Million
Investments.....	\$70.8 Million
Cash & Equivalents.....	\$4.1 Million
Other.....	\$1.9 Million

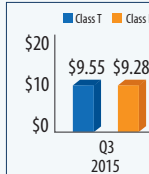


Public Offering Price	See Below
Current Distribution Rate.....	(Class T 7.00%) (Class I 7.20%)
Reinvestment Price Per Share..	(Class T 94.25%) (Class I 97.00%)
Effective Date.....	See Notes
Number of Months Effective.....	2

*Current distribution rate based on public offering price

Cash & Equivalents to Total Assets Ratio.....	5.4%
Asset Type	Diversified Private Debt
Number of Companies in Portfolio	28
Sponsor/Advisor	Carey Credit Advisors – WP Carey
Sub-Advisor.....	Guggenheim Partners
Use of Total Return Swap (TRS)	No
Assets of TRS	NA

Historical Price



Investment Strategy

Strategy:

Carey Credit Income Fund intends to invest primarily in large, privately-negotiated loans to private middle market U.S. companies, focusing on senior secured debt investments.

Company Size:

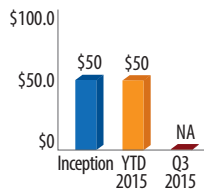
EBITDA between \$25 million to \$100 million and annual revenue ranging from \$50 million to \$1 billion.

Management

Carey Credit Advisors - WP Carey – W. P. Carey Inc. is a publicly traded REIT that provides long-term sale-leaseback and build-to-suit financing for companies worldwide. Its portfolio of global real estate has an enterprise value of \$10.4 billion. In addition, W. P. Carey manages a series of investment programs with approximately \$10.5 billion in AUM.

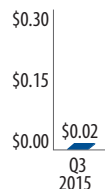
Guggenheim Partners – Guggenheim Partners, LLC is a global investment and advisory firm with more than \$240 billion in AUM. Its Corporate Credit team's long-term investment focus combined with its emphasis on downside protection has made it the investment manager of choice for many insurance companies, public pensions, foundations, and high-net-worth investors.

Gross Offering Proceeds



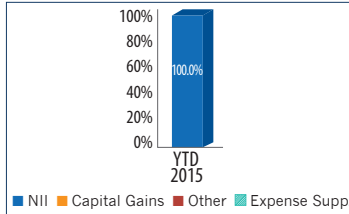
*Includes reinvested distributions (in millions)

Historical Distribution Per Share



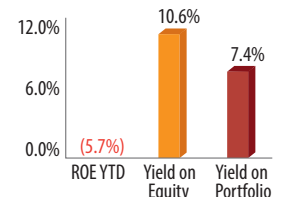
*Does not include special distributions

Sources of Distributions

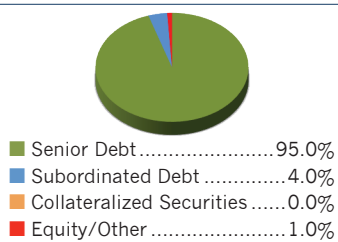


*Other may include other taxable income items.

Portfolio Yields



Portfolio by Asset Type



Portfolio Concentration – Top 5 Industries

Industry	2015 YTD	2014
Aerospace & Defense	14%	NA
Technology	14%	NA
Consumer Products	13%	NA
Consumer Cyclical Services	10%	NA
Restaurants	6%	NA

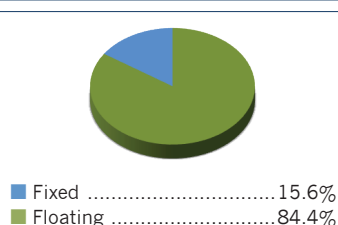
* Excludes TRS

Performance Returns

	2015 YTD
Carey Credit Income Fund	(4.33%)
S&P/LSTA Leveraged Loan Index	(0.52%)
BofA Merrill Lynch High Yield Master II	(2.53%)

*YTD returns are not annualized

Floating vs. Fixed Rate Investments



Key Statistics

Fund Operating Expense Ratio.....	3.9%
Interest Coverage Ratio.....	NA
Weighted-Average Interest Rate	2.70%
Leverage Ratio.....	37.0%
Taxable Income Payout Ratio.....	13.4%
Net Change in Assets Payout Ratio	-6.0%
Expense Support % of Distribution.....	NA

www.CareyCredit.com

Carey Credit Advisors, LLC.
 50 Rockefeller Plaza
 New York, NY 10020
 1-800-WPCAREY

*See additional notes on page 23.