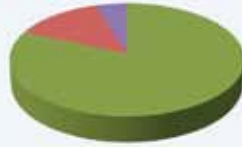


Nontraded REIT Industry Review: Second Quarter 2012



Cornerstone Core Properties REIT, Inc.

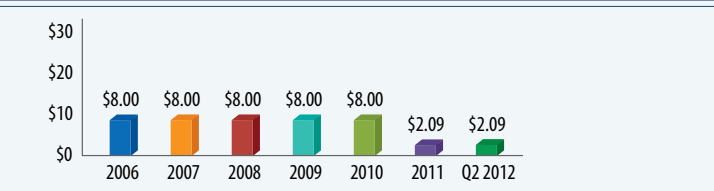
Total Assets.....	\$59.3 Million
Real Estate Assets	\$48.4 Million
Cash	\$8.0 Million
Securities	\$0.0 Million
Other	\$2.9 Million



Initial Offering Date: January 6, 2006
 Offering Close Date: June 10, 2011
 Current Price per Share: \$2.09
 Reinvestment Price per Share: See Notes

Cash to Total Assets Ratio: 13.6%
 Asset Type: Diversified
 Number of Properties: 9
 Square Feet / Units / Rooms / Acres: 775,393 Million
 Percent Leased: 80.1%
 LifeStage: Maturing
 Investment Style Core

Historical Price



Redemptions

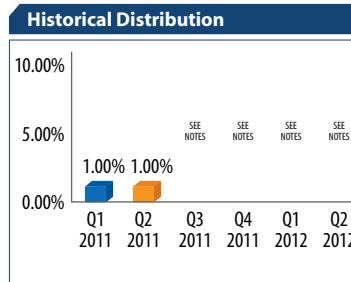
Ratio of Shares Redeemed to Wtd. Avg. Shares Outstanding:.....0.00%

Suspended

Redemptions Year to Date:0
 Wtd. Avg. Shares Outstanding: 23,028,284

Current Distribution

See Notes

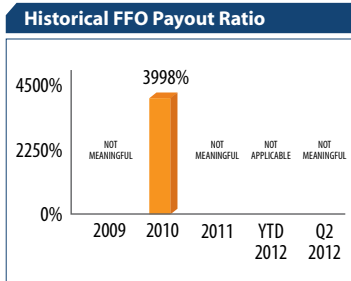


Contact Information

www.CREFunds.com
Pacific Cornerstone Capital
1920 Main Street, Suite 400
Irvine, CA 92614
877-805-3333

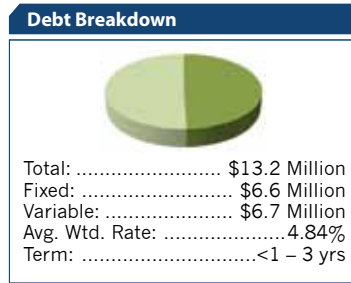
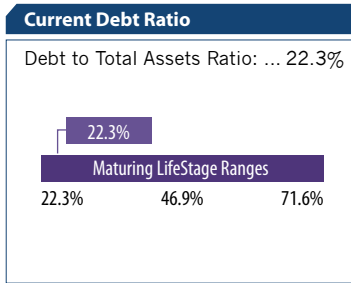
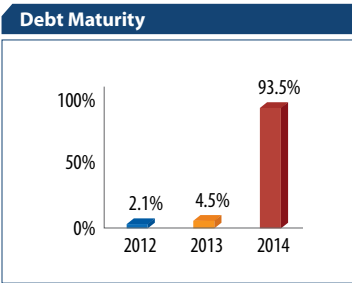
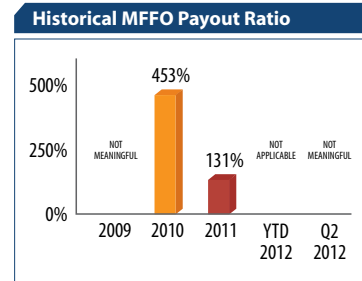
Year to Date FFO Payout Ratio

Not Applicable



Year to Date MFFO Payout Ratio

Not Applicable



Interest Coverage Ratio

YTD Interest Coverage Ratio: NOT MEANINGFUL

NOT MEANINGFUL

Maturing LifeStage Ranges

Ratio	Value
1.1	1.1
2.1	2.1
5.0	5.0

Adjusted EBITDA:(\$1,835,000)
 Interest Expense:\$433,000

Lease Expirations

Not Reported

- ### Trends and Items of Note
- On June 10, 2012, the Follow-on Offering was terminated.
 - As of June 30, 2012, the Company had raised \$167.1 million of gross proceeds from the sale of 20.9 million shares of common stock in Primary and Follow-On Offerings which were used to fund operations, assist in acquiring thirteen properties, four of which were sold during 2011, and pay for distributions.
 - No distributions have been declared for periods after June 30, 2011. The rate and frequency of distributions is subject to the discretion of the board of directors and may change from time to time based on operating results and cash flow.
 - The REIT's occupancy rate has increased from 68.7% to 80.1% since December 31, 2011.
 - All of the Company's term debt totaling \$13.235 million matures in 2014.
 - The Company did not report MFFO for 2Q 2012. Because distributions have been suspended, the payout ratios are not applicable.