



BlueVault
PARTNERS, LLC

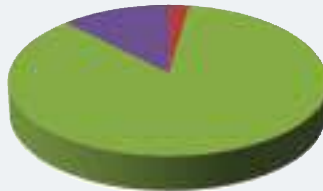
Nontraded REIT Industry Review

Data as of June 30, 2010

Corporate Property Associates 15 Inc.

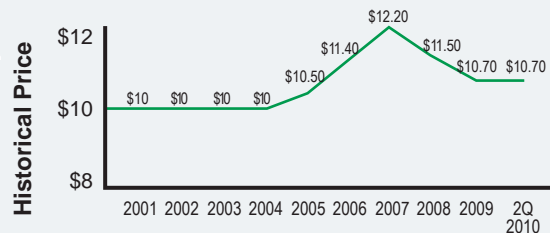
Portfolio Details:

Total Assets	\$2,769.1 Million
Real Estate Assets	\$2,369.8 Million
Cash	\$62.1 Million
Securities	\$0.0 Million
Other	\$337.2 Million



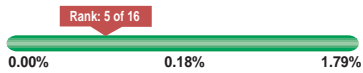
Initial Offering Date:	November 7, 2001
Offering Close Date:	August 7, 2003
Current Price per Share:	\$10.70
Reinvestment Price per Share:	\$10.70

Cash to Total Assets Ratio:	2.2%
Asset Type:	Diversified
Number of Properties:	351
Square Feet / Units / Rooms / Acres:	30 million sq. ft.
Percent Leased:	97%



Redemptions

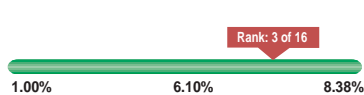
Ratio of Shares Redeemed to Wtd. Avg. Shares Outstanding:0.10%



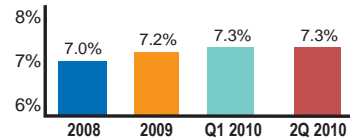
Redemptions Year to Date: 123,951
Wtd. Avg. Shares Outstanding: 125,834,605

Current Distribution

Current Distribution Yield:7.30%



Historical Distribution

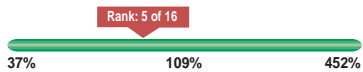


Contact Information

www.WPCarey.com
W.P. Carey & Co. LLC
50 Rockefeller Plaza
New York, NY 10020
800-WPCAREY

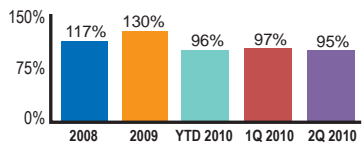
Distribution Coverage/ Current FFO - YTD

Distribution Coverage Ratio:
YTD Distributions/YTD FFO96%



YTD Distributions Paid: \$45,553,000
YTD Funds from Operations: \$47,561,000

Distribution Coverage/ Historical FFO

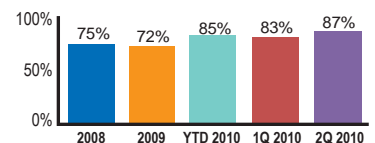


Distribution Coverage/ Current MFFO - YTD

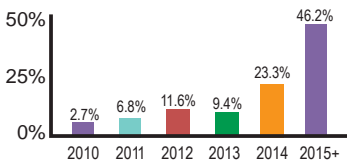
Distribution Coverage Ratio:
YTD Distributions/YTD MFFO85%

YTD Distributions Paid: \$45,553,000
YTD Modified Funds from Operations: \$53,698,000

Distribution Coverage/ Historical MFFO

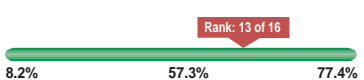


Debt Maturity



Current Debt Ratio

Debt to Real Estate Assets Ratio:64.8%



Debt Breakdown

Total: \$1,535.3 Million
Fixed: \$1,232.8 Million
Variable: \$302.5 Million
Rate: 4 - 10.0%
Term: 1 - 16 yrs

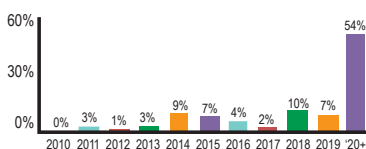
Interest Coverage Ratio

Interest Coverage Ratio:2.2



EBITDA: \$103,259,000
Interest Expense: \$47,202,000

Lease Expiration*



*Data as of 12/31/09.

NOTES: The Distribution Coverage/FFO Ratio for Q1 2010 has been revised from the previous report to reflect an adjustment in FFO reported by the Sponsor. As of December 31, 2007, yields are based on a \$9.92 per share investment value after adjusting for the \$.08 per share special distribution paid on January 16, 2008. Variable rate debt at June 30, 2010 included (i) \$169.0 million that has been effectively converted to fixed rates through interest rate swap derivative instruments, (ii) \$32.7 million that is subject to an interest rate cap, but for which the applicable interest rate was below the effective interest rate of the cap at June 30, 2010 and (iii) \$100.8 million in nonrecourse mortgage loan obligations that bore interest at fixed rates but that convert to variable rates during their term. In June 2009, the board of directors approved the suspension of the redemption plan, effective for all redemption requests received subsequent to September 1, 2009, subject to limited exceptions in cases of death or qualifying disability. During the first quarter of 2010, the board of directors re-evaluated the status of the redemption plan and determined to keep the suspension in place. The suspension will remain in effect until the board of directors, in its discretion, determines to reinstate the redemption plan. The MFFO figures reported above are the same as the AFFO, or Adjusted Funds From Operations, reported by the Company.