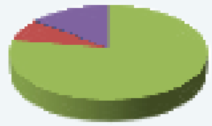
CLOSED REIT

Nontraded REIT Industry Review: Second Quarter 2014

BlueVault PARTNERS, LLC

Corporate Property Associates 17 – Global, Inc.

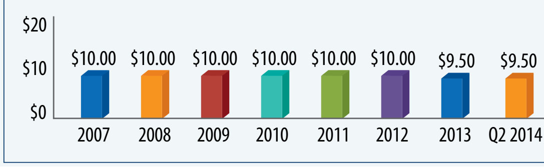
Total Assets .... $4,723.6 Million
- Real Estate Assets .... $3,681.0 Million
- Cash .... $358.2 Million
- Securities .... $13.5 Million
- Other .... $670.9 Million



Cash to Total Assets Ratio: 7.6%
Asset Type: .... Diversified
Number of Properties: 433
Square Feet / Units / Rooms / Acres: .... 40 Million Sq. Ft.
Percent Leased: 100%
Weighted Average Lease Term Remaining: .... Not Available
LifeStage: .... Maturing
Investment Style: .... Core
Weighted Average Shares Outstanding: 322,723,562

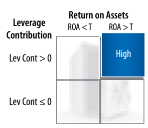
Initial Offering Date: .... November 2, 2007
Offering Close Date: .... January 31, 2013
Current Price per Share: $9.50
Reinvestment Price per Share: $9.50
Cumulative Capital Raised during Offering (including DRP) .... $3,074.9 Million

Historical Price



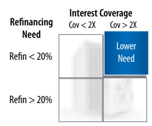
Performance Profiles

Operating Performance



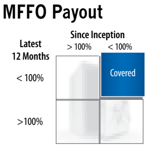
The REIT's recent 12-month average return on assets exceeds yields on 10-year Treasuries, indicating potential for positive risk-adjusted returns. At its current cost of debt and level of borrowing, its use of debt is contributing to increased returns for shareholders.

Financing Outlook



Interest coverage ratio exceeds the 2.0X benchmark and the REIT does not have over 20% of debt maturing within 2 years or at unhedged variable rates. The REIT does not face an immediate need to refinance a significant portion of its debt, and has sufficient earnings to cover interest expense.

Cumulative MFFO Payout



Cumulative MFFO since inception exceeds the cumulative cash distributions to common shareholders, indicating the REIT has fully funded cash distributions from its real estate operations. At the current distribution rate and level of modified funds from operations, trends suggest the distributions can be maintained.

Summary

The REIT's return on assets over the last four quarters was 5.77%, above the yield on 10-Year Treasuries of 2.50%, and it had a positive leverage contribution due to its 4.90% average cost of debt and 41.1% debt ratio. Only 4.7% of the REIT's debt matures within two years and only 10% is at unhedged variable rates, indicating few refinancing concerns and low interest rate risk. Its trailing 12-month interest coverage ratio of 3.2X is relatively safe and has been stable. Since inception the REIT has paid out 60% of estimated MFFO in cash distributions, excluding DRP, and this rate fell to 58% in the last 12 months, a sustainable level of cash payout.

Contact Information

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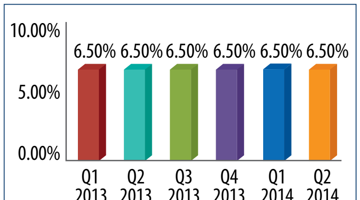
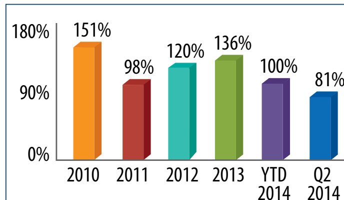
Historical Distribution

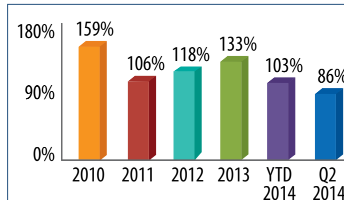


Historical FFO Payout Ratio



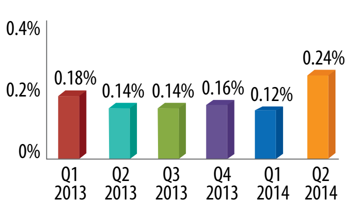
2014 YTD Dist. Paid: .. $103,611,000
2014 YTD FFO: $103,780,000

Historical MFFO Payout Ratio

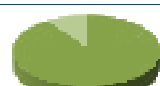


2014 YTD Dist. Paid: .. $103,611,000
2014 YTD MFFO: $100,392,000
Company reported MFFO – see notes

Redemptions

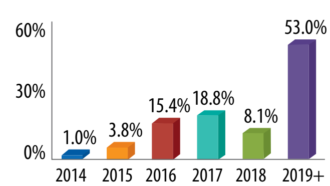


Debt Breakdown

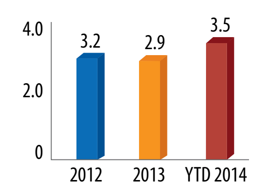


Debt to Total Assets Ratio: 41.1%
Total: .... $1,940.8 Million
Fixed: .... $1,748.8 Million
Variable .... $192.1 Million
Avg. Wtd. Rate: 4.90%
Loan Term: .... 1 – 25 yrs

Debt Repayment Schedule



Interest Coverage Ratio



Source of Distributions, Trends and Items of Note

- During 2Q 2014 the Company acquired four properties for $34.3 million plus two additional investments for $28.8 million.
- The REIT's property portfolio was diversified internationally, with 61% of consolidated property ABR in the U.S., 11% in Italy, 9% in Croatia, 7% in Spain and additional properties in Poland, Germany, Netherlands and three other countries.
- The advisor calculates the NAV annually as of year-end and the advisor had determined that the NAV as of December 31, 2013 was $9.50. The advisor generally calculates the estimated NAV by relying in part on an estimate of the fair market value of the real estate provided by a third party, adjusted to give effect to the estimated fair value of mortgage loans encumbering the assets (also provided by a third party) as well as other adjustments. The NAV is based on a number of variables, including individual tenant credits, lease terms, lending credit spreads, foreign currency exchange rates and tenant defaults, among others
- The REIT's Cash to Total Assets ratio decreased to 7.6% as of 2Q 2014 compared to 14.0% as of 2Q 2013.
- The REIT's Debt to Total Assets ratio increased to 41.1% as of 2Q 2014 compared to 38.6% as of 2Q 2013.
- Fixed rate debt includes variable rate debt that has been swapped for fixed rate payments. The Company had hedged $437.1 million of its variable rate debt as of June 30, 2014.
- The Company uses modified funds from operations ("MFFO") as defined by the Investment Program Association ("IPA").
- During the six months ended June 30, 2014, the Company declared distributions to stockholders totaling $104.5 million, which were comprised of cash distributions of $54.2 million and $50.3 million of distributions reinvested by stockholders through the DRIP. The Company funded 95% of these distributions from net cash provided by operating activities, with the remainder being funded from proceeds of the follow-on offering.