



Nontraded REIT Industry Review: Second Quarter 2014

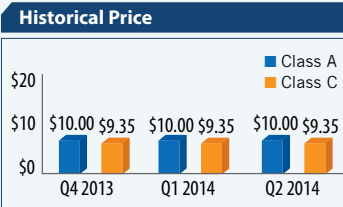
Corporate Property Associates 18 – Global, Inc.

Total Assets.....	\$1,380.5 Million
Real Estate Assets	\$513.4 Million
Cash	\$695.1 Million
Securities	\$0.0 Million
Other	\$172.1 Million



Initial Offering Date:	May 7, 2013
Offering Status.....	Initial
Number of Months Fundraising:	13
Anticipated Offering Close Date:	May 7, 2015
Current Price per Share:	See Below
Reinvestment Price per Share:	See Below

Cash to Total Assets Ratio:	50.4%
Asset Type:	Diversified
Number of Properties:	26
Square Feet / Units / Rooms / Acres:	5.6 Million Sq. Ft.
Percent Leased:	100%
Weighted Average Lease Term Remaining:	14.0 Years
LifeStage:	Growth
Investment Style:	Core
Weighted Average Shares Outstanding:	83,426,235



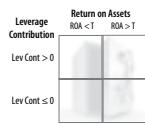
Contact Information

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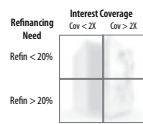
Performance Profiles

Operating Performance



As an Emerging LifeStage REIT, there are less than five quarters of data to calculate meaningful return on assets and leverage contribution metrics.

Financing Outlook



As an Emerging LifeStage REIT, there are less than five quarters of data to calculate meaningful interest coverage ratios. REITs in the Emerging LifeStage often rely on short-term financing with variable rates which will later be refinanced with longer maturity debt.

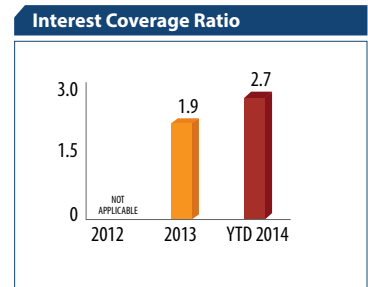
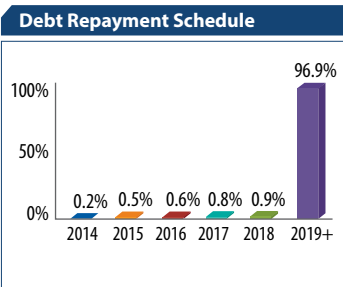
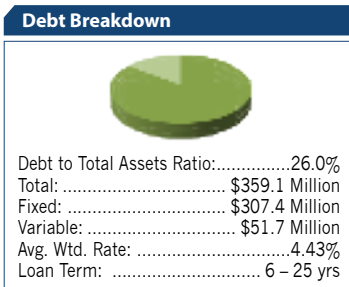
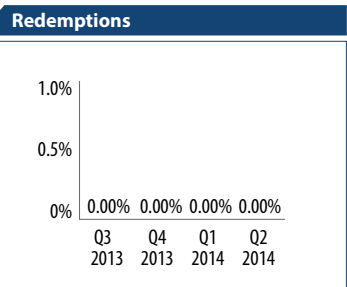
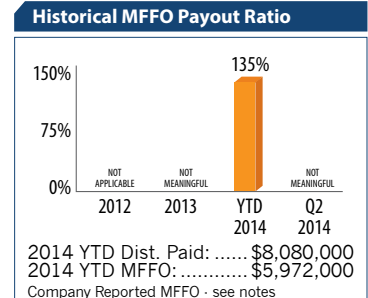
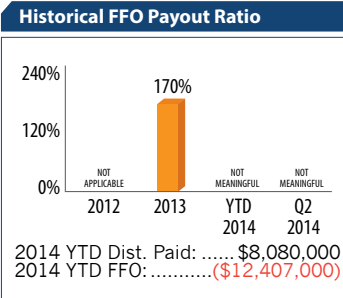
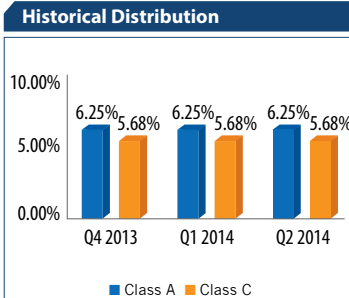
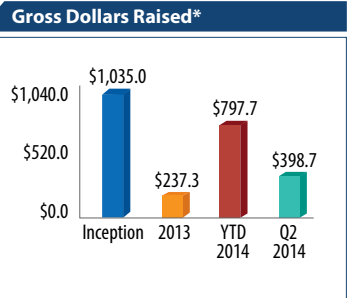
Cumulative MFFO Payout



For this Emerging LifeStage REIT there are less than five quarters of data to calculate meaningful MFFO Payout ratios. REITs in the Emerging LifeStage may fund a portion of cash distributions in the first year of operations from offering proceeds until MFFO is sufficient to fund them.

Summary

As a Growth LifeStage REIT with less than five quarters of operating data, metrics for Operating Performance, Financing Outlook and Cumulative MFFO Payout are not yet meaningful. After 3Q 2014, the profile will begin to show meaningful results.



Source of Distributions, Trends and Items of Note

- The initial public offering was for up to \$1.0 billion of common stock, in any combination of Class A common stock and Class C common stock at a price of \$10.00 per share of Class A common stock and \$9.35 per share of Class C common stock. The Registration Statement also covers the offering of up to \$400 million in common stock, in any combination of Class A common stock and Class C common stock, pursuant to the distribution reinvestment and stock purchase plan, or DRIP, at a price of \$9.60 per share of Class A common stock and \$8.98 per share of Class C common stock.
- As of August 11, 2014, the REIT had issued 97,936,653 Class A Shares (\$977,410,344) and 9,547,343 Class C Shares (\$89,267,663) in connection with the offering raising aggregate gross proceeds of \$1,066,678,008. In addition, it had issued 1,040,224 Class A Shares (\$9,986,152) and 136,098 Class C Shares (\$1,222,166) through its distribution reinvestment plan.
- During 2Q 2014, the Company purchased eight properties for a total of \$88.7 million.
- The REIT's Cash to Total Assets increased to 50.4% as of 2Q 2014 compared to 33.9% as of 1Q 2014.
- The REIT's Debt to Total Assets ratio increased to 26.0% as of 2Q 2014 versus 25.7% as of 1Q 2014.
- From inception through June 30, 2014, the Company has declared distributions to stockholders totaling \$21.0 million, which were comprised of cash distributions of \$9.8 million and \$11.2 million reinvested by stockholders in shares of common stock pursuant to the DRIP.
- The Company has determined that FFO is the most appropriate metric to evaluate its ability to fund distributions to stockholders. Through June 30, 2014, the Company has not yet generated sufficient FFO to fund all of its distributions; therefore, it has funded approximately 99% of its cash distributions declared to date from the proceeds of the initial public offering.
- The Company uses modified funds from operations ("MFFO") as defined by the Investment Program Association ("IPA").