

Nontraded REIT Industry Review: First Quarter 2015

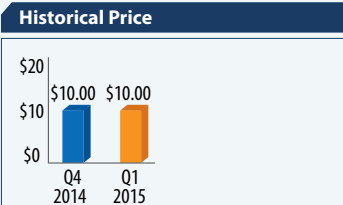
KBS Strategic Opportunity REIT II, Inc.

Total Assets.....	\$62.9 Million
Real Estate Assets	\$43.4 Million
Cash	\$17.8 Million
Securities	\$0.0 Million
Other	\$1.7 Million



Initial Offering Date: August 12, 2014
 Offering Status..... Initial
 Number of Months Fundraising:8
 Anticipated Offering Close Date: August 12, 2016
 Current Price per Share:\$10.00
 Reinvestment Price per Share:\$9.50

Cash to Total Assets Ratio: 28.2%
 Asset Type: Diversified
 Number of Investments:..... 1 Property; 1 Loan
 Square Feet / Units / Rooms / Acres:..... 491 Rooms
 Occupancy:..... 30.0%
 Weighted Average Lease Term Remaining:..... Not Applicable
 LifeStage:..... Emerging
 Investment Style: Opportunistic
 Weighted Average Shares Outstanding: 4,252,716

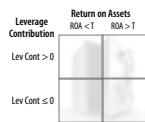


Contact Information

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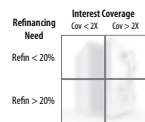
Performance Profiles

Operating Performance



As an Emerging LifeStage REIT, there are less than five quarters of data to calculate meaningful return on assets and leverage contribution metrics.

Financing Outlook



As an Emerging LifeStage REIT, there are less than five quarters of data to calculate meaningful interest coverage ratios. REITs in the Emerging LifeStage often rely on short-term financing with variable rates which will later be refinanced with longer maturity debt.

Cumulative MFFO Payout

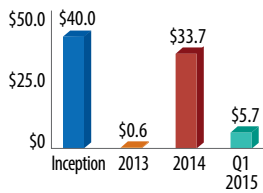


For this Emerging LifeStage REIT there are less than five quarters of data to calculate meaningful MFFO Payout ratios. REITs in the Emerging LifeStage may fund a portion of cash distributions in the first year of operations from offering proceeds until MFFO is sufficient to fund them.

Summary

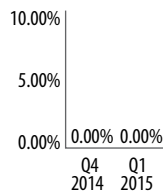
As an Emerging LifeStage REIT with less than five quarters of operating data, metrics for Operating Performance, Financing Outlook and Cumulative MFFO Payout are not yet meaningful. After 4Q 2015, the profile will begin to show meaningful results.

Gross Dollars Raised*



*Includes reinvested distributions (in millions)

Historical Distribution



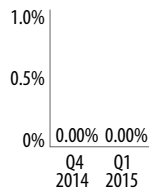
Historical FFO Payout Ratio

Not Applicable

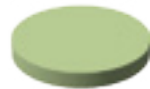
Historical MFFO Payout Ratio

Not Applicable

Redemptions

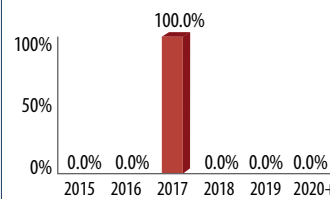


Debt Breakdown

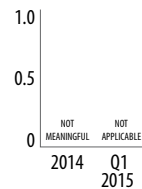


Debt to Total Assets Ratio:.....41.3%
 Total:\$26.0 Million
 Fixed:\$0.0 Million
 Variable:\$26.0 Million
 Avg. Wtd. Rate:3.17%
 Loan Term:3 yrs

Debt Repayment Schedule



Interest Coverage Ratio



Source of Distributions, Trends and Items of Note

- On January 7, 2015, the Company broke escrow in the Public Offering and through March 31, 2015, the Company had sold 584,507 shares of common stock for gross offering proceeds of \$5.7 million.
- On March 24, 2015, the board of directors authorized a stock distribution of 0.01 shares (or 1% based on a \$10 stock price) of common stock on each outstanding share of common stock payable to all common stockholders of record as of the close of business on March 25, 2015. It expects to issue the stock distribution on or about March 27, 2015.
- As of March 31, 2015, the REIT owned a 30-acre property, containing a 491-room hotel, a 36,000 square foot conference center, a 187-unit recreational vehicle campground and a 1,060-foot pier located at 3200 S. Ocean Boulevard, Myrtle Beach, South Carolina. It owned a 90% equity interest in the joint venture that owns Springmaid Beach Resort.
- The purchase price of the Springmaid Beach Resort was \$40.1 million plus closing costs which was funded with proceeds from the joint venture and a mortgage loan secured by the Springmaid Beach Resort in an amount of up to \$38.0 million, of which \$26.0 million has been funded as of March 31, 2015. The Company expects to make significant renovations or improvements to the Springmaid Beach Resort and currently estimates these renovation and improvements to cost approximately \$17.5 million.
- Because the Company does not pay regular cash distributions, the FFO and MFFO payout ratios are not applicable.