

Nontraded REIT Industry Review: Second Quarter 2015

KBS Strategic Opportunity REIT II, Inc.

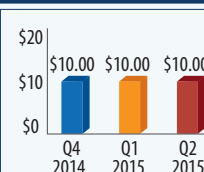
Total Assets.....	\$75.0 Million
Real Estate Assets	\$43.4 Million
Cash	\$29.8 Million
Securities	\$0.0 Million
Other	\$1.8 Million



Cash to Total Assets Ratio: 39.8%
 Asset Type: Diversified
 Number of Investments:..... 1 Property; 1 Loan
 Square Feet / Units / Rooms / Acres: 491 Rooms
 Occupancy: 48%
 Weighted Average Lease Term Remaining:..... Not Applicable
 LifeStage:..... Emerging
 Investment Style: Opportunistic
 Weighted Average Shares Outstanding: 5,105,030

Initial Offering Date: August 12, 2014
 Offering Status..... Initial
 Number of Months Fundraising: 11
 Anticipated Offering Close Date: August 12, 2016
 Current Price per Share: \$10.00
 Reinvestment Price per Share: \$9.50

Historical Price

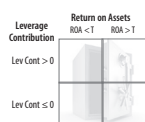


Contact Information

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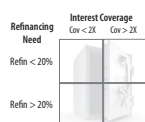
Performance Profiles

Operating Performance



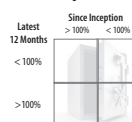
As an Emerging LifeStage REIT, there are less than five quarters of data to calculate meaningful return on assets and leverage contribution metrics.

Financing Outlook



As an Emerging LifeStage REIT, there are less than five quarters of data to calculate meaningful interest coverage ratios. REITs in the Emerging LifeStage often rely on short-term financing with variable rates which will later be refinanced with longer maturity debt.

Cumulative MFFO Payout

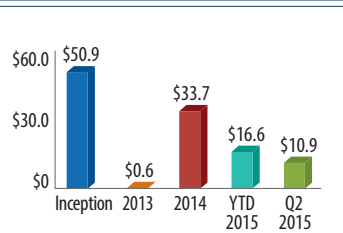


For this Emerging LifeStage REIT there are less than five quarters of data to calculate meaningful MFFO Payout ratios. REITs in the Emerging LifeStage may fund a portion of cash distributions in the first year of operations from offering proceeds until MFFO is sufficient to fund them.

Summary

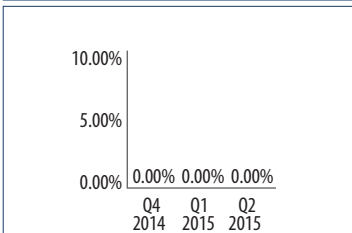
As an Emerging LifeStage REIT with less than five quarters of operating data, metrics for Operating Performance, Financing Outlook and Cumulative MFFO Payout are not yet meaningful. After 4Q 2015, the Performance Profiles will begin to show meaningful results.

Gross Dollars Raised*

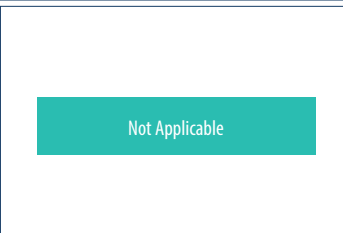


*Includes reinvested distributions (in millions)

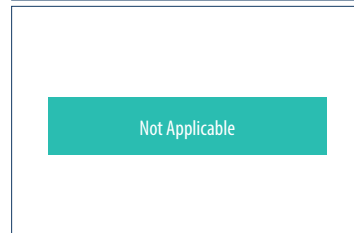
Historical Distribution



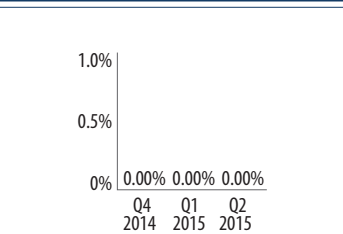
Historical FFO Payout Ratio



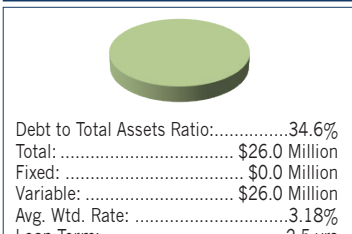
Historical MFFO Payout Ratio



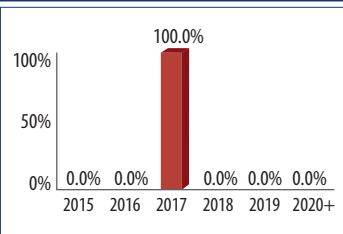
Redemptions



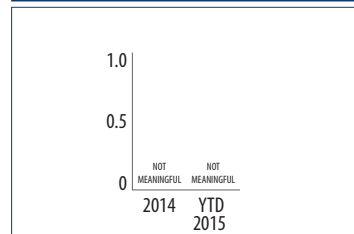
Debt Breakdown



Debt Repayment Schedule



Interest Coverage Ratio



Source of Distributions, Trends and Items of Note

- On January 7, 2015, the Company broke escrow in the Public Offering and through June 30, 2015, the Company had sold 1,700,654 shares of common stock in the Public Offering for gross offering proceeds of \$16.6 million.
- The Company declared a stock distribution of 0.01 shares (or 1% of a share of common stock) of common stock on each outstanding share of common stock payable to all of common stockholders of record as of the close of business on June 24, 2015. This stock distribution, consisting of 56,219 shares of common stock, was issued on June 29, 2015.
- On August 12, 2015, the Company and KBS Capital Advisors LLC entered an amended and restated advisory agreement to renew the term of the advisory agreement between the Company and the Advisor dated August 12, 2014 for an additional one-year period and to effect certain changes to the agreement previously in effect.
- As of June 30, 2015, the Company, through a consolidated joint venture in which the Company owns a 90% equity interest, owned one hotel property containing 491 rooms, a 36,000 square foot conference center, a 187-unit recreational vehicle campground and a 1,060-foot pier located at 3200 S. Ocean Boulevard, Myrtle Beach, South Carolina.
- As of June 30, 2015, the Company had originated one real estate loan receivable with a maturity date of October 1, 2017 and a contractual interest rate of 9.25%. The book value as of June 30, 2015, was \$3.340 million.
- Because the Company does not pay regular cash distributions, the FFO and MFFO payout ratios are not applicable.