

Nontraded REIT Industry Review: Second Quarter 2015

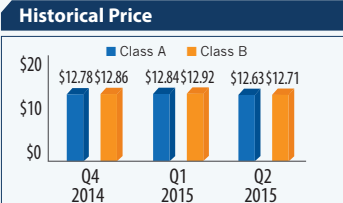
RREEF Property Trust, Inc.

| | |
|--------------------------|-----------------|
| Total Assets..... | \$101.4 Million |
| Real Estate Assets | \$89.4 Million |
| Cash | \$2.8 Million |
| Securities | \$7.8 Million |
| Other | \$1.4 Million |



| | |
|----------------------------------------------|-----------------|
| Cash to Total Assets Ratio: | 2.8% |
| Asset Type: | Diversified |
| Number of Properties: | 5 |
| Square Feet / Units / Rooms / Acres: | 554,910 Sq. Ft. |
| Percent Leased: | 100.0% |
| Weighted Average Lease Term Remaining: | 7.1 Years |
| LifeStage: | Growth |
| Investment Style: | Core |
| Weighted Average Shares Outstanding: | 4,771,626 |

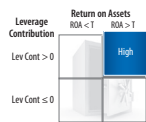
Initial Offering Date: January 3, 2013
 Offering Status: Perpetual
 Number of Months Fundraising: 30
 Anticipated Offering Close Date: Perpetual Life
 Current Price per Share: See Below
 Reinvestment Price per Share: See Below



Contact Information
www.rreefpropertytrust.com
RREEF Property Trust, Inc.
 345 Park Ave., 26th Floor
 New York, NY 10154
 (212) 454-0260

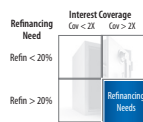
Performance Profiles

Operating Performance



The REIT's recent 12-month average return on assets exceeds yields on 10-year Treasuries, indicating potential for positive risk-adjusted returns. At its current cost of debt and level of borrowing, its use of debt is contributing to increased returns for shareholders.

Financing Outlook



Interest coverage ratio is above the 2.0X benchmark but more than 20% of the REIT's debt matures within two years or is at unhedged variable rates. The REIT may face difficulties in refinancing its borrowings or interest rate risk from increasing rates, but earnings currently provide coverage of interest expense.

Cumulative MFFO Payout

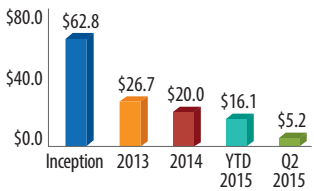


The REIT has not yet reached full coverage of cash distributions with an MFFO payout ratio below 100% since inception, but the last 12 months shows full coverage of distributions, a positive trend. If the 12-month trend continues, the distribution rate can be maintained.

Summary

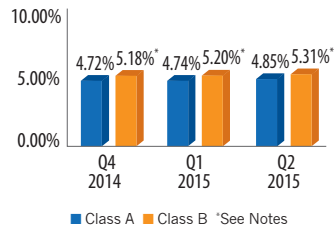
The REIT's average return on assets for the last four quarters was 7.03%, above the yield on 10-Year Treasuries, and therefore providing additional return to shareholders. The REIT had a positive leverage contribution for the last four quarters with an average cost of debt of 1.88% and 35.6% debt ratio. All of the REIT's debt matures in 2018, and 100% was at unhedged variable rates, so no refinancing is needed soon but interest rate risk is present with all debt currently provided by a line of credit. The trailing 12-month interest coverage ratio is 2.3X. Since inception, the REIT's cumulative MFFO has now become positive and in the last 12 months it has paid cash distributions excluding DRP equal to just 58% of MFFO, a healthy trend.

Gross Dollars Raised*



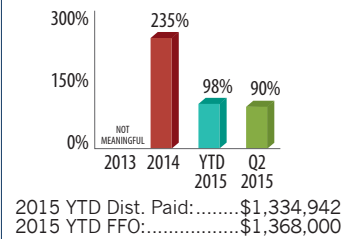
*Includes reinvested distributions (in millions)

Historical Distribution



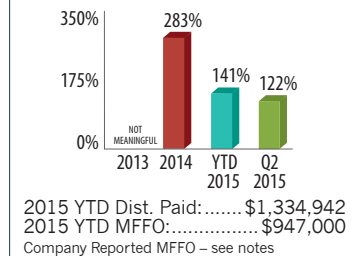
■ Class A ■ Class B *See Notes

Historical FFO Payout Ratio



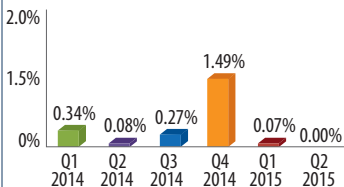
2015 YTD Dist. Paid:\$1,334,942
 2015 YTD FFO:.....\$1,368,000

Historical MFFO Payout Ratio

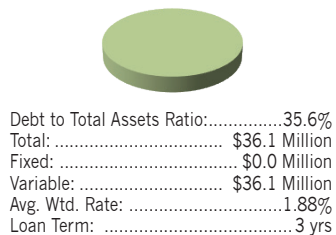


2015 YTD Dist. Paid:\$1,334,942
 2015 YTD MFFO:.....\$947,000
 Company Reported MFFO – see notes

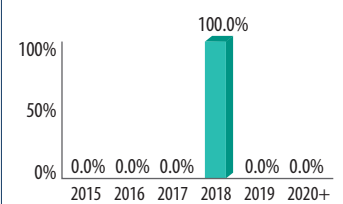
Redemptions



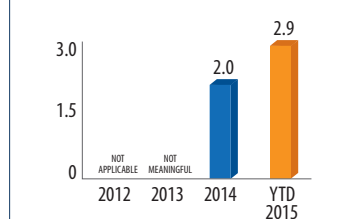
Debt Breakdown



Debt Repayment Schedule



Interest Coverage Ratio



Source of Distributions, Trends and Items of Note

- The Company did not acquire any real estate properties during the three and six months ended June 30, 2015.
- Reinvestment prices: Class A \$12.63, Class B \$12.71.
- During the three months ended June 30, 2015 and June 30, 2014, marketable securities sold generated proceeds of \$3,005,669 and \$877,615, respectively, resulting in gross realized gains of \$90,420 and \$46,270, respectively, and gross realized losses of \$173,524 and \$10,105, respectively.
- On July 1, 2015, the Company announced that its board of directors declared a cash distribution equal to \$0.00173533 per Class A and Class B share (before adjustment for applicable class-specific expenses) for all such shares of record on each day from July 1, 2015 through September 30, 2015.
- During July and August 2015, the Company completed payments and borrowings under the Wells Fargo Line of Credit for a net reduction of \$3,700,000 to a balance of \$33,000,000.
- The annualized distribution yields noted above are based on a daily rate declared for all shares of record for 2Q 2015 and the NAVs as of June 30, 2015. Actual yields may vary slightly due to allocations of share class expenses.
- The REIT's Cash to Total Assets ratio decreased to 2.8% as of 2Q 2015 compared to 9.5% as of 2Q 2014.
- The REIT's Debt to Total Assets ratio decreased to 35.6% as of 2Q 2015 compared to 37.2% as of 2Q 2014.
- The Company uses modified funds from operations ("MFFO") as defined by the Investment Program Association ("IPA").
- Cash distributions to stockholders paid during the six months ended June 30, 2015 were \$1,334,942. Of the total distributions declared for the six months ended June 30, 2015, \$668,440 was reinvested via the distribution reinvestment plan.
- From inception through June 30, 2015, the REIT declared cumulative distributions of \$3,672,594 to common stockholders, as compared to cumulative FFO of \$747,872. From inception through June 30, 2015, distributions were covered by cash flow from operations.